617 – Shellwood Water

The role of the Shellwood Water System function is to operate and maintain a water system. Revenue sources include parcel tax and user fees.

SHELLWOOD WATER (617)	**PARCEL TAX REQUISITION**		**$ 27,000**
PARTICIPATING AREA	**Specified Area of Electoral Area "H"**		
STATUTORY LIMITATION	**Max Requisition Parcel Tax**	**$ 30,625**	
BYLAW #	**Management Bylaw 4231**		
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**		
	Proposed Amemdment 2024		
TOTAL NUMBER OF PARCELS		**30**	
TOTAL NUMBER OF USERS		**28**	
ANNUAL COST PER PROPERTY	**Parcel tax**	**$ 900**	**proposed 2024**
	User fee	**$ 900**	

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Shellwood Water

Function: 617

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$43,284	$45,784	$45,784	$46,784	$46,784	$46,784
Long Term Debt	5,216	5,216	5,216	5,216	5,216	5,216
Short Term Debt						
Capital	22,243	2,243				
Transfer to Capital Reserve						
Transfer to Feasibility Studies						
TOTAL APPLICATION OF FUNDS	$70,743	$53,243	$51,000	$52,000	$52,000	$52,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	24,500	27,000	27,000	27,000	27,000	27,000
User Fee	24,000	24,000	24,000	25,000	25,000	25,000
Transfer from Gas Tax Reserve	22,243	2,243				
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$70,743	$53,243	$51,000	$52,000	$52,000	$52,000

2023 Debt Long Term with Principal & Interest

Borrowed	Amount	Maturity	P & I
Upgrades	$65,312	2036	$5,216
Total			**$5,216**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
617 - SHELLWOOD WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-25,007	-25,333	-25,200	-25,200
02-1-4411-1000	DISCOUNTS	2,276	2,116	1,200	1,200
	Total USER CHARGES	-22,731	-23,218	-24,000	-24,000
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-24,500	-24,500	-24,500	-27,000
	Total REQUISITION - PARCEL TA	-24,500	-24,500	-24,500	-27,000
9110 SURPLUS/DEFICIT					
02-1-9110-0000	SURPLUS/DEFICIT	8,657	0	1,210	0
	Total SURPLUS/DEFICIT	8,657	0	1,210	0
9120 TRANSFER FROM OPERATING RESERVE					
02-1-9120-0000	TRANSFER FROM OPERATING	-6,562	0	-1,210	0
	Total TRANSFER FROM OPERAT	-6,562	0	-1,210	0
	Total OPERATING REV	-45,136	-47,718	-48,500	-51,000
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	19,362	20,464	21,731	22,329
02-2-4110-1400	BENEFITS	5,422	6,339	6,732	6,918
02-2-4110-2121	POSTAGE	66	57	70	70
02-2-4110-2131	TELEPHONE	1,043	1,335	800	1,100
02-2-4110-2370	INSURANCE - PROPERTY	1,118	1,166	1,174	1,174
02-2-4110-4100	ALLOC - GENERAL GOVERNME	1,739	2,548	1,909	2,058
02-2-4110-4575	ALLOC - ENGINEERING	1,846	1,841	2,474	2,784
02-2-4110-4587	ALLOC - ADMINISTRATION	628	708	374	208
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	857	857	857	857
02-2-4110-5110	SUNDRY EXPENSES	35	0	0	0
02-2-4110-7550	LICENCES & FEES	150	150	150	150
02-2-4110-9910	CONTINGENCY	0	0	678	201
	Total OPERATING EXPENDITUR	32,266	35,465	36,949	37,849
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2450	R & M - MACHINERY & EQUIPM	-114	3,412	400	1,500
02-2-4135-2650	CHLORINATION	178	0	500	500
02-2-4135-2655	WATER ANALYSIS	440	174	500	500
02-2-4135-5530	ELECTRICITY	3,858	3,398	3,935	3,935
02-2-4135-5630	PARTS/SUPPLIES	0	46	0	0

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
617 - SHELLWOOD WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
	Total SOURCE OF SUPPLY & TR	4,362	7,031	5,335	6,435
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	505	0	500	500
02-2-4140-5923	SUPPLIES	2,787	1,215	500	1,000
	Total TRANSMISSION & DISTRIE	3,292	1,215	1,000	1,500
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	2,210	2,210	2,210	2,210
	Total INTEREST/MFA OWN DEBE	2,210	2,210	2,210	2,210
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	3,006	3,006	3,006	3,006
	Total PRINCIPAL (CVRD)	3,006	3,006	3,006	3,006
	Total OPERATING EXP	45,136	48,927	48,500	51,000
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	-45,486	-2,271	-22,243	-2,243
	Total TRANSFER FROM GAS TA	-45,486	-2,271	-22,243	-2,243
	Total CAPITAL REV	-45,486	-2,271	-22,243	-2,243
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	45,486	2,271	22,243	2,243
	Total TRANSFER/GENERAL CAP	45,486	2,271	22,243	2,243
	Total CAPITAL EXP	45,486	2,271	22,243	2,243
	Surplus/Deficit	**0**	**1,210**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**0**	**1,210**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **617 - Shellwood Water**

Requisition Change	2023 Requisition	Proposed 2024 Requisition	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$24,500	$27,000	2,500	10.20%

A) Core Budget		2023 $ Budget	2024 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:				0	0.00%
		0	0	0	0.00%
Increase adminstrative operating reserve		36,949	37,849	900	3.67%
Increase source of supply and treatment		5,335	6,435	1,100	4.49%
Increase transmission		1,000	1,500	500	2.04%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	**43,284**	**45,784**	**2,500**	**10.20%**
B) Prior Year One-time items					
Ongoing capital upgrade		2,243	2,243	0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	**2,243**	**2,243**	**0**	**0.00%**
Max Draft 2024 Budget				**2,500**	**10.20%**
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**2,500**	**10.20%**
D)	**Supplemental Items**					
1)		Capital	-		0	0.00%
		Debt	-		0	0.00%
		Reserves	-		0	0.00%
		Gas Tax	-		0	0.00%
		Other	-		0	0.00%
		Operating	-		0	0.00%
2)		Operating	-		0	0.00%
		Reserves	-		0	0.00%
		Other	-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**2,500**	**10.20%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $1,706 with $0 committed in 2023 - uncommitted balance is $1,706.

2) The Capital Reserve balance at December 31, 2022 is $0 with $0 committed in 2023 - uncommitted balance is $0.