

## 585 – Arbutus Mountain Street Lighting

The role of the Arbutus Mountain Ornamental Street Lighting function is to maintain this street lighting system for Arbutus Mountain Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 48 -18 Watt LED fixtures on ornamental poles.

585 - ARBUTUS MT STREET LIGHTING	TOTAL REQUISITION		4,100		
STATUTORY LIMITATION:	GREATER OF \$10,000 OR 9.44290 /1000 OF NET TAXABLE VALUE Bylaw 2990 - March 12, 2008			1,101,052	
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ARBUTUS MT STREET LIGHTING	116,601,000	11,660,100	4,100		4,100
TOTAL	116,601,000	11,660,100	4,100		4,100
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0352	COST PER \$100,000 HOUSEHOLD 3.52		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

**Service: Arbutus Mountain Street Lighting**

**Function: 585**

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$4,000	\$4,100	\$4,200	\$4,300	\$4,400	\$4,500
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$4,000</b>	<b>\$4,100</b>	<b>\$4,200</b>	<b>\$4,300</b>	<b>\$4,400</b>	<b>\$4,500</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	4,000	4,100	4,200	4,300	4,400	4,500
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$4,000</b>	<b>\$4,100</b>	<b>\$4,200</b>	<b>\$4,300</b>	<b>\$4,400</b>	<b>\$4,500</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND  
585 - ARBUTUS MT. STREET LIGHTING

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-4,000	-4,000	-4,000	-4,100
Total REQUISITION - SPECIFIED	-4,000	-4,000	-4,000	-4,100
Total OPERATING REV	-4,000	-4,000	-4,000	-4,100
<b>OPERATING EXP</b>				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	200	200	200	200
01-2-3250-1400 BENEFITS	52	60	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	171	-50	94	46
01-2-3250-4575 ALLOC - ENGINEERING	112	41	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	6	6	6
01-2-3250-5530 ELECTRICITY	662	616	1,501	1,048
01-2-3250-5638 CONTRACT ELECTRICAL REPA	830	0	0	0
01-2-3250-9910 CONTINGENCY	0	0	2,098	2,699
Total STREET LIGHTING EXPEN	2,042	873	4,000	4,100
Total OPERATING EXP	2,042	873	4,000	4,100
Surplus/Deficit	-1,958	-3,127	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,958	-3,127	0	0

## 2024 Year over Year Comparative Analysis

Function: 585 - Arbutus Mtn. St. Lighting

Requisition Change		2023 Requisition \$4,000	Proposed 2024 Requisition \$4,100	Requisition \$ Increase (Decrease) 100	Requisition % Increase (Decrease) 2.50%
A) Core Budget					
		2023 \$ Budget	2024 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease: minor increase to repairs, due to damaged poles		4,000	4,100	100	2.50%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Draft 2024 Budget</b>					<b>100</b>	<b>2.50%</b>
<b>D) Supplemental Items</b>						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>					<b>100</b>	<b>2.50%</b>
<b>Notes:</b>						
1) The Operating Reserve balance at December 31, 2022 is \$17,545 with \$0 committed in 2023 - uncommitted balance is \$17,545.						
2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.						