611 – Bald Mountain Water

The role of the Bald Mountain Water System function is to operate and maintain the Woodland Shores Water System. Revenue sources include parcel tax and user fees. Additional phases of development are expected in 2022.

BALD MOUNTAIN WATER (611)	**PARCEL TAX REQUISITION**		**$ 74,774**
PARTICIPATING AREA	**Specified Area of Electoral Area "I"**		
STATUTORY LIMITATION	**Max Requisition**	**Amended in 2023**	
	Parcel Tax	**$ 125,000**	
BYLAW #	**Management Bylaw 4231**		
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**		
	Proposed Amemdment 2024		
TOTAL NUMBER OF PARCELS			**218**
TOTAL NUMBER OF USERS			**185**
ANNUAL COST PER PROPERTY	**Parcel tax**	**$**	**343**
	User fee	**$**	**270**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Bald Mountain Water

Function 611

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$111,574	$120,774	$122,774	$130,000	$130,000	$130,000
Long Term Debt						
Short Term Debt						
Capital			50,000	50,000		
Transfer to Capital Reserve	4,000					
TOTAL APPLICATION OF FUNDS	$115,574	$120,774	$172,774	$180,000	$130,000	$130,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	74,774	74,774	74,774	80,000	80,000	80,000
User Fee	40,800	46,000	48,000	50,000	50,000	50,000
Transfer from Capital Reserve			50,000	50,000		
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$115,574	$120,774	$172,774	$180,000	$130,000	$130,000

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
611 - BALD MOUNTAIN WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-47,825	-49,629	-44,800	-50,000
02-1-4411-1000	DISCOUNTS	3,610	3,658	4,000	4,000
	Total USER CHARGES	-44,215	-45,971	-40,800	-46,000
4433 RECOVERY OF COSTS					
02-1-4433-0000	RECOVERY OF COSTS	-600	0	0	0
	Total RECOVERY OF COSTS	-600	0	0	0
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	-1,500	-600	0	0
	Total CONNECTION CHARGES	-1,500	-600	0	0
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-61,054	-65,856	-74,774	-74,774
	Total REQUISITION - PARCEL TA	-61,054	-65,856	-74,774	-74,774
	Total OPERATING REV	-107,369	-112,427	-115,574	-120,774
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	31,053	36,814	38,492	41,926
02-2-4110-1400	BENEFITS	8,700	11,376	11,897	12,957
02-2-4110-2121	POSTAGE	148	152	50	50
02-2-4110-2131	TELEPHONE	628	546	250	600
02-2-4110-2370	INSURANCE - PROPERTY	1,140	1,187	1,400	1,400
02-2-4110-2400	ALARM MAINTENANCE	372	373	600	600
02-2-4110-2561	ALARM MONITORING	231	154	0	0
02-2-4110-4100	ALLOC - GENERAL GOVERNME	3,312	3,843	3,728	4,316
02-2-4110-4575	ALLOC - ENGINEERING	10,952	11,782	15,832	20,232
02-2-4110-4587	ALLOC - ADMINISTRATION	3,725	4,528	2,393	1,512
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	-1,636	-1,636	-1,636	-1,636
02-2-4110-5110	SUNDRY EXPENSES	47	24	100	100
02-2-4110-7550	LICENCES & FEES	300	250	300	300
02-2-4110-9910	CONTINGENCY	0	0	2,168	417
	Total OPERATING EXPENDITUR	58,972	69,392	75,574	82,774
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2620	RENTALS/MACHINERY & EQUII	0	4,694	2,000	4,000
02-2-4135-2650	CHLORINATION	289	748	1,000	1,000
02-2-4135-2655	WATER ANALYSIS	739	1,155	1,000	1,000

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
611 - BALD MOUNTAIN WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
02-2-4135-2665	IMPOUNDMENT AREA	0	426	1,000	1,000
02-2-4135-5630	PARTS/SUPPLIES	284	2,857	2,000	2,000
	Total SOURCE OF SUPPLY & TR	1,312	9,880	7,000	9,000
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2620	RENTALS/MACHINERY & EQUII	0	0	3,000	3,000
02-2-4140-5923	SUPPLIES	1,497	1,218	5,500	5,500
	Total TRANSMISSION & DISTRIE	1,497	1,218	8,500	8,500
4150 SOURCE OF SUPPLY-PUMPING					
02-2-4150-2450	R & M - MACHINERY & EQUIPM	1,740	0	3,000	3,000
02-2-4150-5530	ELECTRICITY	7,372	8,420	9,000	9,000
02-2-4150-5630	PARTS/SUPPLIES	6,988	1,251	7,500	7,500
02-2-4150-5638	CONTRACT ELECTRICAL REPA	0	0	1,000	1,000
	Total SOURCE OF SUPPLY-PUM	16,100	9,671	20,500	20,500
8241 TRANSFER TO CAPITAL RESERVE					
02-2-8241-0000	TSF TO CAPITAL RESERVE	4,000	0	4,000	0
	Total TRANSFER TO CAPITAL RE	4,000	0	4,000	0
	Total OPERATING EXP	81,880	90,162	115,574	120,774
	Surplus/Deficit	**-25,489**	**-22,266**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-25,489**	**-22,266**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **611 - Bald Mtn. Water**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$74,774	$74,774			0	0.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
Increase user fees			-40,800	-46,000	(5,200)	(6.95%)
Increase administrative operating expenses			75,574	84,774	9,200	12.30%
Decrease transfer to reserve fund			4,000	0	(4,000)	(5.35%)
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**38,774**	**38,774**	**0**	**(0.00%)**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**-**	**(0.00%)**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**(0.00%)**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $109,292 with $0 committed in 2023 - uncommitted balance is $109,292.

2) The Capital Reserve balance at December 31, 2022 is $130,489 with $-4,000 committed in 2023 - uncommitted balance is $134,489.