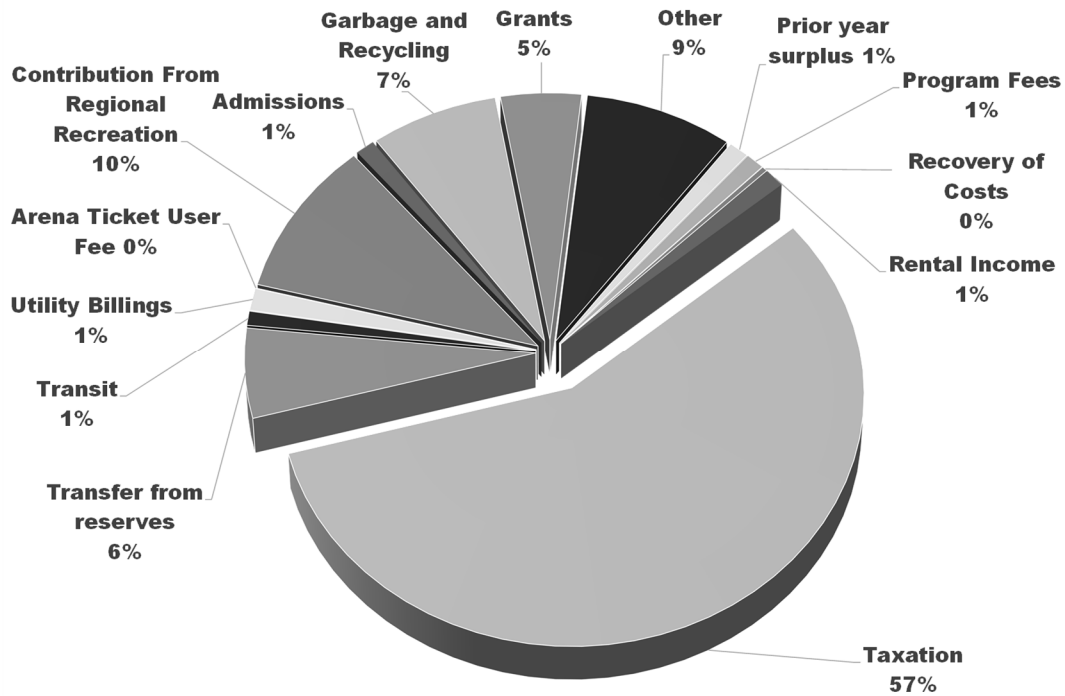


Where the CVRD's money comes from*



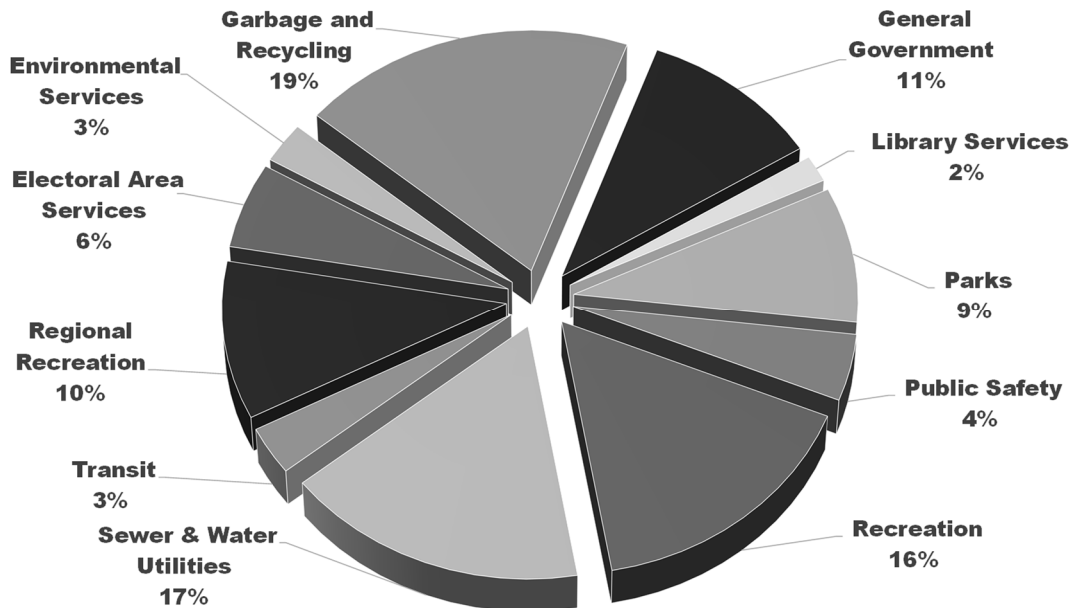
2024



CVRD

Cowichan Valley
Regional District
Property Taxes

Where the CVRD's money is spent*



Collected by the
Town of Lake Cowichan

175 Ingram Street
Duncan BC V9L 1N8
Phone: 250.746.2500
Fax: 250.746.2513
www.cvrd.bc.ca

*These graphs are representative of the CVRD as a whole. Your local areas participation will vary slightly.

The average Town of Lake Cowichan home valued at \$595,675 would pay \$935.95 in Regional District Taxes

This is an **estimate** calculated on the 2024 Financial Plan adopted on March 13, 2024. It will vary slightly from your actual tax notice due to anticipated assessment changes, rounding and the provincial collection fee of 5.25% that is added to your CVRD rate.

CVRD taxes paid by the property owners within the Town of Lake Cowichan per \$100,000 assessed residential value:

| | <u>2024</u> | <u>2023</u> |
|---------------------------------------|---------------|---------------|
| General Government | 11.30 | 9.20 |
| Commuter Transit | 0.47 | 0.85 |
| Transit | 8.45 | 7.59 |
| Emergency 911 | 2.69 | 2.28 |
| Economic Development | 1.82 | 1.74 |
| Regional Tourism | 0.31 | 0.31 |
| Environmental Initiatives | 1.91 | 1.83 |
| Emergency Planning | 3.26 | 3.09 |
| Regional Parks | 4.25 | 4.04 |
| Kinsol Trestle | 0.30 | 0.29 |
| Regional Parkland Acquisition | 2.50 | 1.94 |
| Regional Recreation | 51.95 | 24.14 |
| Arts and Culture | 0.34 | 0.34 |
| Cowichan Lake Recreation | 40.91 | 51.30 |
| Victim Services West | 0.34 | 0.32 |
| Cowichan Lake Activity Centre | 1.29 | 1.23 |
| Senior Centre Grant | 0.56 | 0.53 |
| Kaatza Historical Society | 0.68 | 0.65 |
| Cowichan Valley Hospice Society | 0.16 | 0.16 |
| Solid Waste Complex | 18.56 | 17.24 |
| Cowichan Housing Association | 1.98 | 1.96 |
| Drinking Water & Watershed Protection | 1.82 | 1.74 |
| Cowichan River Flood Management | 1.12 | 1.06 |
| | 156.96 | 133.86 |

Cowichan Valley Regional Hospital District

The Cowichan Valley Regional Hospital District (CVRHD) provides capital funding to Island Health for the following facilities within its boundaries:

- Cowichan District Hospital
- Cairnsmore Place
- Ladysmith Community Health
- Chemainus Health Care Centre

Capital funding is cost-shared with the province on a 60/40 basis, with the CVRHD's portion being 40%.

Starting in 2010, the CVRHD has been putting funds aside to raise the Regional Hospital District's 40% share of the new hospital.

Construction has begun in 2022 and it is anticipated that the hospital will be ready to welcome the first patients into the new facility in late 2027.

Where do my local Regional District taxes go?

The CVRD provides 178 services to over 89,000 residents within its boundaries. Not every municipality or electoral area participates in the same services. The following table shows the services that are included in your Regional District tax levy for 2024.

These taxes are billed on your municipal tax notice, and your municipality in turn forwards the funds to the Regional District to be used for the delivery of these services.

Message from the Chair

The Cowichan Valley Regional District spans from Nanaimo Airport in the north to the Malahat in the south, and from the west coast of Vancouver Island to Valdes Island in the east.

It comprises 9 Electoral Areas and 4 Municipalities, with elected representatives from these 13 jurisdictions convening at the CVRD Board. Together with CVRD staff, they oversee 178 local and regional services for over 89,000 residents.

Despite facing financial challenges such as inflation, high interest rates, and the ongoing housing crisis in 2023, the Board prioritized community well-being in budget decisions for 2024. Efforts were made to minimize the budget while upholding service commitments and maintaining vital infrastructure. However, factors like population growth, maintaining service levels, a regional recreation funding mandate, and increased contributions to provincial budgets led to higher budget increases this year.

The Board acknowledges its duty to advocate for supportive policies and resources from senior governments to bolster community resilience amid current crises. Together, the community will address challenges and uphold standards for quality of life, environmental protection, and economic prosperity. For inquiries, please reach out to us.

Sincerely,

Aaron Stone
Chair, CVRD Board of Directors

Kate Segall
Vice Chair of the CVRD Board of Directors