

## News Release



FOR IMMEDIATE RELEASE

March 15, 2024

### **CVRD Board of Directors adopt 2024 Budget**

**DUNCAN, BC** – After thorough discussion and deliberation, the Board of Directors for the Cowichan Valley Regional District (CVRD) have adopted the 2024 Budget.

Every decision regarding financial planning and budgeting is made with careful consideration and with the best interests of our communities. Costs associated with population growth, the regional recreation funding, as well as rising costs of maintaining current service levels to constituents and higher tax responsibility from senior levels of government, have resulted in the final budget.

The 2024 Budget breaks down into funding the following:

- 9.15% for maintaining core services, capital project and asset management investments as well as service enhancements to implement the 2023-2026 Strategic Plan priorities;
- 6.17% for the new Regional Recreation Service (approved by public referendum in 2022) which is in the second of a three-year implementation phase;
- Contributions to other provincially mandated budgets including Transit and Vancouver Island Regional Library

The regional district provides a broad range of services to its residents such as solid waste management, land use planning, regional and community parks, recreation centres, environmental and emergency services.

Budget 2024 information for residents was made available through the [cvrd.ca](http://cvrd.ca) website, and online through a series of virtual public meetings in January and February, 2024. These meetings were recorded and [videos](#) posted to the CVRD's public [YouTube](#) channel. Residents who would like to learn more about CVRD financial planning can review the CVRD's [2023-2027 Financial plan](#) located on the Finance webpage.

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