390 – Regional Recreation

The role of the Regional Recreation Function is to provide funding for the nine regionally significant recreation facilities. These facilities are: Cowichan Aquatic Centre, Cowichan Community Centre, Cowichan Lake Sports Arena, Cowichan Performing Arts Centre, Cowichan Sportsplex, Frank Jamison Community Centre, Fuller Lake Arena, Kerry Park Recreation Centre, and Shawnigan Lake Community Centre. Funding is done by tax requisition based on usage of the facilities.

390 - REGIONAL RECREATION

STATUTORY LIMITATION:	**GREATER OF $35,000,000 OR**	
	1.19540 /1000 OF NET TAXABLE VALUE	**16,832,697**
	Bylaw 4438 - November 23, 2022	
BASIS OF APPORTIONMENT:	**PERCENTAGE OF USAGE OF THE SERVICE**	

PARTICIPATING AREAS:	ASSESSMENTS	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	172,559,431	832,238		832,238
DISTRICT OF NORTH COWICHAN	1,279,183,120	6,357,897		6,357,897
TOWN OF LADYSMITH	329,750,086	1,682,674		1,682,674
TOWN OF LAKE COWICHAN	115,730,899	600,290		600,290
ELECTORAL AREA A	242,467,902	1,088,540		1,088,540
ELECTORAL AREA B	453,844,098	2,283,613		2,283,613
ELECTORAL AREA C	238,632,673	1,053,389		1,053,389
ELECTORAL AREA D	155,767,581	905,622		905,622
ELECTORAL AREA E	193,803,695	1,002,535		1,002,535
ELECTORAL AREA F	144,826,196	257,913		257,913
ELECTORAL AREA G	156,203,444	242,030		242,030
ELECTORAL AREA H	154,797,016	260,041		260,041
ELECTORAL AREA I	182,994,663	265,916		265,916
TOTAL	3,820,560,804	16,832,697	-	16,832,697

RESIDENTIAL TAX RATE: (PER $1000 OF NET TAXABLE VALUE)		COST PER $100,000 HOUSEHOLD
CITY OF DUNCAN	0.4823	48.23
DISTRICT OF NORTH COWICHAN	0.4970	49.70
TOWN OF LADYSMITH	0.5103	51.03
TOWN OF LAKE COWICHAN	0.5187	51.87
ELECTORAL AREA A	0.4489	44.89
ELECTORAL AREA B	0.5032	50.32
ELECTORAL AREA C	0.4414	44.14
ELECTORAL AREA D	0.5814	58.14
ELECTORAL AREA E	0.5173	51.73
ELECTORAL AREA F	0.1781	17.81
ELECTORAL AREA G	0.1549	15.49
ELECTORAL AREA H	0.1680	16.80
ELECTORAL AREA I	0.1453	14.53

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Recreation

Function: 390

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$6,567,947	$16,832,698	$21,798,179	$22,452,124	$23,125,688	$23,819,459
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$6,567,947	$16,832,698	$21,798,179	$22,452,124	$23,125,688	$23,819,459
SOURCES OF FUNDS						
Requisition/Parcel Tax	6,741,844	16,832,698	21,798,179	22,452,124	23,125,688	23,819,459
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)	(173,897)					
TOTAL SOURCE OF FUNDS	$6,567,947	$16,832,698	$21,798,179	$22,452,124	$23,125,688	$23,819,459

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
390 - REGIONAL RECREATION

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
7571 REQUISITION					
01-1-7571-0000	REQUISITION	0	0	-6,741,844	-16,832,698
	Total REQUISITION	0	0	-6,741,844	-16,832,698
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	0	173,897	0
	Total SURPLUS/DEFICIT - CURR	0	0	173,897	0
	Total OPERATING REV	0	0	-6,567,947	-16,832,698
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-2211	REFERENDUM/COUNTER PET	0	173,897	0	0
	Total GENERAL EXPENDITURES	0	173,897	0	0
7700 REGIONAL REC - CONTRIBUTION					
01-2-7700-4100	ALLOC - GENERAL GOVERNME	0	0	0	15,651
01-2-7700-7520	CAC	0	0	1,004,051	2,485,720
01-2-7700-7521	CLR	0	0	739,190	1,412,842
01-2-7700-7522	CPAC	0	0	505,531	1,132,477
01-2-7700-7523	FJCC	0	0	695,205	1,718,067
01-2-7700-7524	CCC	0	0	1,817,493	5,177,623
01-2-7700-7525	KPR	0	0	1,094,208	2,598,946
01-2-7700-7526	SLC	0	0	325,581	706,543
01-2-7700-7527	SPORTSPLEX	0	0	101,618	500,022
01-2-7700-7528	FULLER LAKE ARENA	0	0	285,070	1,024,307
01-2-7700-7529	CONTRIBUTION FROM REGION	0	0	0	60,500
	Total REGIONAL REC - CONTRIE	0	0	6,567,947	16,832,698
	Total OPERATING EXP	0	173,897	6,567,947	16,832,698
	Surplus/Deficit	**0**	**173,897**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**0**	**173,897**	**0**	**0**