

390 – Regional Recreation

The role of the Regional Recreation Function is to provide funding for the nine regionally significant recreation facilities. These facilities are: Cowichan Aquatic Centre, Cowichan Community Centre, Cowichan Lake Sports Arena, Cowichan Performing Arts Centre, Cowichan Sportsplex, Frank Jamison Community Centre, Fuller Lake Arena, Kerry Park Recreation Centre, and Shawnigan Lake Community Centre. Funding is done by tax requisition based on usage of the facilities.

390 - REGIONAL RECREATION

STATUTORY LIMITATION: GREATER OF \$35,000,000 OR
1.19540 /1000 OF NET TAXABLE VALUE 16,832,697
Bylaw 4438 - November 23, 2022

BASIS OF APPORTIONMENT: PERCENTAGE OF USAGE OF THE SERVICE

PARTICIPATING AREAS:	ASSESSMENTS	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	172,559,431	832,238		832,238
DISTRICT OF NORTH COWICHAN	1,279,183,120	6,357,897		6,357,897
TOWN OF LADYSMITH	329,750,086	1,682,674		1,682,674
TOWN OF LAKE COWICHAN	115,730,899	600,290		600,290
ELECTORAL AREA A	242,467,902	1,088,540		1,088,540
ELECTORAL AREA B	453,844,098	2,283,613		2,283,613
ELECTORAL AREA C	238,632,673	1,053,389		1,053,389
ELECTORAL AREA D	155,767,581	905,622		905,622
ELECTORAL AREA E	193,803,695	1,002,535		1,002,535
ELECTORAL AREA F	144,826,196	257,913		257,913
ELECTORAL AREA G	156,203,444	242,030		242,030
ELECTORAL AREA H	154,797,016	260,041		260,041
ELECTORAL AREA I	182,994,663	265,916		265,916
TOTAL	3,820,560,804	16,832,697	-	16,832,697

RESIDENTIAL TAX RATE:
(PER \$1000 OF NET TAXABLE VALUE)

COST PER \$100,000 HOUSEHOLD

CITY OF DUNCAN	0.4823	48.23
DISTRICT OF NORTH COWICHAN	0.4970	49.70
TOWN OF LADYSMITH	0.5103	51.03
TOWN OF LAKE COWICHAN	0.5187	51.87
ELECTORAL AREA A	0.4489	44.89
ELECTORAL AREA B	0.5032	50.32
ELECTORAL AREA C	0.4414	44.14
ELECTORAL AREA D	0.5814	58.14
ELECTORAL AREA E	0.5173	51.73
ELECTORAL AREA F	0.1781	17.81
ELECTORAL AREA G	0.1549	15.49
ELECTORAL AREA H	0.1680	16.80
ELECTORAL AREA I	0.1453	14.53

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Recreation

Function: 390

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$6,567,947	\$16,832,698	\$21,798,179	\$22,452,124	\$23,125,688	\$23,819,459
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$6,567,947	\$16,832,698	\$21,798,179	\$22,452,124	\$23,125,688	\$23,819,459
SOURCES OF FUNDS						
Requisition/Parcel Tax	6,741,844	16,832,698	21,798,179	22,452,124	23,125,688	23,819,459
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)	(173,897)					
TOTAL SOURCE OF FUNDS	\$6,567,947	\$16,832,698	\$21,798,179	\$22,452,124	\$23,125,688	\$23,819,459



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND
 390 - REGIONAL RECREATION**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7571 REQUISITION				
01-1-7571-0000 REQUISITION	0	0	-6,741,844	-16,832,698
Total REQUISITION	0	0	-6,741,844	-16,832,698
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	0	173,897	0
Total SURPLUS/DEFICIT - CURR	0	0	173,897	0
Total OPERATING REV	0	0	-6,567,947	-16,832,698
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-2211 REFERENDUM/COUNTER PET	0	173,897	0	0
Total GENERAL EXPENDITURES	0	173,897	0	0
7700 REGIONAL REC - CONTRIBUTION				
01-2-7700-4100 ALLOC - GENERAL GOVERNME	0	0	0	15,651
01-2-7700-7520 CAC	0	0	1,004,051	2,485,720
01-2-7700-7521 CLR	0	0	739,190	1,412,842
01-2-7700-7522 CPAC	0	0	505,531	1,132,477
01-2-7700-7523 FJCC	0	0	695,205	1,718,067
01-2-7700-7524 CCC	0	0	1,817,493	5,177,623
01-2-7700-7525 KPR	0	0	1,094,208	2,598,946
01-2-7700-7526 SLC	0	0	325,581	706,543
01-2-7700-7527 SPORTSPLEX	0	0	101,618	500,022
01-2-7700-7528 FULLER LAKE ARENA	0	0	285,070	1,024,307
01-2-7700-7529 CONTRIBUTION FROM REGION	0	0	0	60,500
Total REGIONAL REC - CONTRIE	0	0	6,567,947	16,832,698
Total OPERATING EXP	0	173,897	6,567,947	16,832,698
Surplus/Deficit	0	173,897	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	0	173,897	0	0
