

## 530 – Cowichan Flood Management

The role of the Cowichan Flood Management function is to develop and implement flood management plans within the watershed and act as the diking authority for dikes and related works constructed by the CVRD including: constructing, upgrading and maintaining dikes and associated structures, undertaking periodic log and gravel management, flood modeling, and maintaining a flood monitoring and early warning system. Expenditure categories include: contracts for services, wages and monitoring. The function is funded primarily through requisition, grants and service agreements. Capital expenditures will be funded primarily through savings, grants and partner contributions.

530 - COWICHAN FLOOD MANAGEMENT		TOTAL REQUISITION	163,906		
STATUTORY LIMITATION:		GREATER OF \$150,000 OR 0.03200 /1000 OF NET TAXABLE VALUE 407,253			
BASIS OF APPORTIONMENT:		Bylaw 3918 - December 9, 2015 ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	19,265	17	19,282
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	12,921	7	12,928
DISTRICT OF NORTH COWICHAN	6,944,521,986	774,445,029	86,462	76	86,538
ELECTORAL AREAS - 765	899,471,363	127,700,773	14,257	(5)	14,252
ELECTORAL AREAS - 766	2,462,054,888	277,674,803	31,001	(95)	30,906
TOTAL	12,726,641,996	1,468,110,935	163,906	-	163,906
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		COST PER \$100,000 HOUSEHOLD			
		0.0112	1.12		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

**Service: Cowichan Flood Management**

**Function: 530**

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$753,470	793,906	605,000	605,000	605,000	550,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
Transfer to Feasibility Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$753,470</b>	<b>\$793,906</b>	<b>\$605,000</b>	<b>\$605,000</b>	<b>\$605,000</b>	<b>\$550,000</b>
<b><u>SOURCES OF FUNDS</u></b>						
<b>Requisition/Parcel Tax</b>	158,363	163,906	350,000	350,000	350,000	350,000
<b>User Fee</b>						
<b>Transfer from Operating Reserve</b>	145,107	180,000	55,000	55,000	55,000	0
<b>Other</b>	450,000	450,000	200,000	200,000	200,000	200,000
<b>Debt Proceeds</b>						
<b>Surplus/(Deficit)</b>						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$753,470</b>	<b>\$793,906</b>	<b>\$605,000</b>	<b>\$605,000</b>	<b>\$605,000</b>	<b>\$550,000</b>

Cowichan Valley Regional District  
Budget Report by Cost Center



GL5260 Page : 1  
Date : Mar 22, 2024 Time : 11:58 am

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND			
		530 - COWICHAN FLOOD MANAGEMENT			
		2021	2022	2023	2024
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-628	-510	0	0
01-1-2000-2111	PROVINCIAL GRANT	-45,182	0	0	0
01-1-2000-2121	PROVINCIAL CONDITIONAL	-46,267	-38,475	-450,000	-450,000
Total GRANTS		-92,077	-38,985	-450,000	-450,000
4433 RECOVERY OF COSTS					
01-1-4433-0000	GENERAL	-344	0	0	0
Total RECOVERY OF COSTS		-344	0	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-153,750	-158,363	-158,363	-163,906
Total REQUISITION		-153,750	-158,363	-158,363	-163,906
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-145,107	-180,000
Total TRANSFER FROM OPERAT		0	0	-145,107	-180,000
Total OPERATING REV		-246,171	-197,348	-753,470	-793,906
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-1301	WAGES	37,382	34,518	56,747	63,207
01-2-1120-1400	BENEFITS	7,981	6,576	17,591	19,594
01-2-1120-2330	CONSULTANTS	0	0	100,000	180,000
01-2-1120-2338	CONTRACT FOR SERVICES	5,515	0	0	0
01-2-1120-2561	ALARM MONITORING	3,783	385	0	0
01-2-1120-4100	ALLOC - GENERAL GOVERNME	8,752	13,327	1,757	4,862
01-2-1120-4105	PROJECT EXPENDITURES	4,545	74,269	550,000	525,188
01-2-1120-4575	ALLOC - ENGINEERING	3,377	4,568	0	0
01-2-1120-4587	ALLOC - ADMINISTRATION	324	0	1,320	0
01-2-1120-4593	ALLOC - VEHICLE COSTS	0	0	1,055	1,055
01-2-1120-4649	GIS SERVICES	0	0	25,000	0
Total GENERAL EXPENDITURES		71,659	133,643	753,470	793,906
Total OPERATING EXP		71,659	133,643	753,470	793,906
Surplus/Deficit		-174,512	-63,705	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-174,512	-63,705	0	0

**Function: 530 - Cowichan Flood Management**

[illegible]

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Draft 2024 Budget</b>					<b>5,543</b>	<b>3.50%</b>
<b>D)</b>	<b>Supplemental Items</b>					
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>					<b>5,543</b>	<b>3.50%</b>
<b>Notes:</b>						
1) The Operating Reserve balance at December 31, 2022 is \$539,291 with \$145,107 committed in 2023 and \$245,000 committed in future year(s) - uncommitted balance is \$149,184.						
2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.						