

## 662 – Honeymoon Bay Water (Well 2) Debt

The role of the Honeymoon Bay Well #2 Debt is to pay for debt for all homes connected to Honeymoon Bay Water System.

<b>HONEYMOON BAY WATER (WELL 2) DEBT (662)</b>	<b>PARCEL TAX REQUISITION</b>	<b>\$ 28,300</b>
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**PARTICIPATING AREA**

**Specified Area of Electoral Area "F"**

**STATUTORY LIMITATION**

**Max Requisition**

**Parcel Tax \$ 28,300**

**BYLAW #**

**Management Bylaw 3980**

**MOST RECENT AMENDMENT DATE**

**Adopted June 8, 2016**

**TOTAL NUMBER OF PARCELS**

**206**

**ANNUAL COST PER PROPERTY**

**Parcel tax \$ 137**

**User fee \$ -**

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Honeymoon Bay Water (Well 2) Debt

Function: 662

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs						
Long Term Debt	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754
Short Term Debt						
Capital						
Transfer to Operating Reserve	3,546	3,546	3,546	3,546	3,546	3,546
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	28,300	28,300	28,300	28,300	28,300	28,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>

**2023 Debt Long Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Debt Servicing	\$270,989	2034	\$24,754
<b>Total</b>			<b><u>\$24,754</u></b>

\*Proceeds go to Function 660



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND**  
**662 - HONEYMOON BAY WATER (WELL 2) D**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-28,300	-28,300	-28,300	-28,300
Total REQUISITION - PARCEL TA	-28,300	-28,300	-28,300	-28,300
Total OPERATING REV	-28,300	-28,300	-28,300	-28,300
<b>OPERATING EXP</b>				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	7,280	7,280	7,280	7,280
Total INTEREST/MFA OWN DEBE	7,280	7,280	7,280	7,280
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
Total PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	3,545	0	3,546	3,546
Total TRANSFER TO OPERATIN	3,545	0	3,546	3,546
Total OPERATING EXP	28,299	24,754	28,300	28,300
<b>Surplus/Deficit</b>	<b>-1</b>	<b>-3,546</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1	-3,546	0	0

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			Subtotal	0	0	0	0.00%	
<b>Total Draft 2024 Budget</b>								
							-	0.00%
<b>D)</b>	<b>Supplemental Items</b>							
1)	Capital		-			0	0.00%	
	Debt		-			0	0.00%	
	Reserves		-			0	0.00%	
	Gas Tax		-			0	0.00%	
	Other		-			0	0.00%	
2)	Operating		-			0	0.00%	
	Operating		-			0	0.00%	
	Reserves		-			0	0.00%	
	Other		-			0	0.00%	
			Subtotal	-	-	0	0.00%	
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>								
							-	0.00%

**Notes:**

1) The Operating Reserve balance at December 31, 2022 is \$8,082 with \$-3,546 committed in 2023 - uncommitted balance is \$11,628

2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.