

586 – Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

| | | | | | |
|--|---|---|-------------------------------------|---------------------------|--------------|
| 586 - MILL SPRINGS STREET LIGHTING | TOTAL REQUISITION | 7,000 | | | |
| STATUTORY LIMITATION: | GREATER OF \$30,000 OR 0.29100 /1000 OF NET TAXABLE VALUE Bylaw 3712 - July 31, 2013 | | 87,253 | | |
| BASIS OF APPORTIONMENT: | ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS | | | | |
| PARTICIPATING AREAS: | NET TAXABLE VALUE | FIGURES USED FOR APPORTIONMENT | MEMBERS SHARE | PRIOR YEAR ADJ | TOTAL |
| MILL SPRINGS STREET LIGHTING | 299,840,001 | 29,984,000 | 7,000 | - | 7,000 |
| TOTAL | 299,840,001 | 29,984,000 | 7,000 | | 7,000 |
| RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE) | | 0.0233 | COST PER \$100,000 HOUSEHOLD | 2.33 | |

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Mill Springs Street Lighting

Function: 586

| TOTAL EXPENDITURE | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Operational Costs | \$7,000 | \$7,000 | \$7,250 | \$7,250 | \$7,400 | \$7,400 |
| Long Term Debt | | | | | | |
| Short Term Debt | | | | | | |
| Capital | | | | | | |
| Transfer to Capital Reserve | | | | | | |
| TOTAL APPLICATION OF FUNDS | \$7,000 | \$7,000 | \$7,250 | \$7,250 | \$7,400 | \$7,400 |
| | | | | | | |
| | | | | | | |
| SOURCES OF FUNDS | | | | | | |
| Requisition/Parcel Tax | 7,000 | 7,000 | 7,250 | 7,250 | 7,400 | 7,400 |
| User Fee | | | | | | |
| Transfer from Capital Reserve | | | | | | |
| Other | | | | | | |
| Debt Proceeds | | | | | | |
| Surplus/(Deficit) | | | | | | |
| TOTAL SOURCE OF FUNDS | \$7,000 | \$7,000 | \$7,250 | \$7,250 | \$7,400 | \$7,400 |



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
586 - MILL SPRINGS STREET LIGHTING

| | 2022 ACTUAL | 2023 ACTUAL | 2024 AMENDED BUDG | 2025 APPROVED BUD |
|--|----------------|----------------|----------------------|----------------------|
| OPERATING REV | | | | |
| 7572 REQUISITION - SPECIFIED AREA | | | | |
| 01-1-7572-0000 REQUISITION - SPECIFIED ARE | -8,000 | -7,000 | -7,000 | -7,000 |
| Total REQUISITION - SPECIFIED | -8,000 | -7,000 | -7,000 | -7,000 |
| 9110 SURPLUS/DEFICIT - CURRENT YEAR | | | | |
| 01-1-9110-0000 SURPLUS/DEFICIT | 0 | 5,180 | 0 | 0 |
| Total SURPLUS/DEFICIT - CURR | 0 | 5,180 | 0 | 0 |
| 9120 TRANSFER FROM OPERATING RESERVE | | | | |
| 01-1-9120-0000 TSF FROM OPERATING RESEF | 0 | -5,180 | 0 | 0 |
| Total TRANSFER FROM OPERA | 0 | -5,180 | 0 | 0 |
| Total OPERATING REV | -8,000 | -7,000 | -7,000 | -7,000 |
| OPERATING EXP | | | | |
| 3250 STREET LIGHTING EXPENDITURES | | | | |
| 01-2-3250-1301 WAGES | 2,000 | 2,000 | 2,000 | 2,000 |
| 01-2-3250-1400 BENEFITS | 600 | 600 | 600 | 600 |
| 01-2-3250-4100 ALLOC - GENERAL GOVERNME | 142 | 285 | 652 | 281 |
| 01-2-3250-4575 ALLOC - ENGINEERING | 415 | 415 | 415 | 415 |
| 01-2-3250-4587 ALLOC - ADMINISTRATION | 57 | 57 | 57 | 57 |
| 01-2-3250-5530 ELECTRICITY | 2,486 | 2,538 | 2,383 | 2,750 |
| 01-2-3250-5638 CONTRACT ELECTRICAL REPA | 7,480 | 0 | 893 | 897 |
| Total STREET LIGHTING EXPEN | 13,180 | 5,895 | 7,000 | 7,000 |
| Total OPERATING EXP | 13,180 | 5,895 | 7,000 | 7,000 |
| Surplus/Deficit | 5,180 | -1,105 | 0 | 0 |

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

| | 2022 ACTUAL | 2023 ACTUAL | 2024 AMENDED BUDG | 2025 APPROVED BUD |
|-------------------------|----------------|----------------|----------------------|----------------------|
| Summary Total Revenues | 0 | 0 | 0 | 0 |
| Summary Total Expenses | 0 | 0 | 0 | 0 |
| Summary Surplus/Deficit | 5,180 | -1,105 | 0 | 0 |
