

107 – Transit

The role of the transit service is to provide fixed route local service, custom handyDART service as well as inter-regional service to the Regional District of Nanaimo. Expenditure categories include only operations (the contract with BC Transit, maintenance of shelters and bus stops, commissions for selling fare products, CVRD staffing, other department support service allocations and a contingency). There are no capital expenditures. The function is funded primarily through user fees, tax requisition and some grants.

107 - TRANSIT	TOTAL REQUISITION	2,701,783
STATUTORY LIMITATION:	GREATER OF \$3,450,043 OR 0.28584 /1000 OF NET TAXABLE VALUE Bylaw 4035 - December 14, 2016	8,948,982

* BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:		ASSESSMENTS	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,350,824,159	173,541,678	131,748	13	131,762
DISTRICT OF NORTH COWICHAN	11,062,780,591	1,276,231,116	968,881	(175)	968,706
TOWN OF LAKE COWICHAN	1,147,538,050	121,837,590	92,496	110	92,606
TOWN OF LADYSMITH	3,032,937,946	332,316,734	252,286	291	252,577
ELECTORAL AREA A	2,322,039,014	251,745,251	191,118	(31)	191,087
ELECTORAL AREA B	4,321,266,341	458,224,452	347,872	(91)	347,781
ELECTORAL AREA C	2,240,780,073	245,660,000	186,499	18	186,517
ELECTORAL AREA D	1,445,048,545	162,332,221	123,238	(79)	123,160
ELECTORAL AREA E	1,557,090,857	194,669,123	147,788	(43)	147,745
ELECTORAL AREA F	1,129,594,765	149,822,482	113,741	12	113,753
ELECTORAL AREA I	1,697,761,058	192,466,609	146,116	(26)	146,089
TOTAL	31,307,661,399	3,558,847,256	2,701,783	(0)	2,701,783

RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)	0.0759	COST PER \$100,000 HOUSEHOLD 7.59
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COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Transit

Function: 107

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$3,870,018	\$4,043,661	\$4,343,136	\$4,645,060	\$5,089,849	\$5,486,945
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,870,018	\$4,043,661	\$4,343,136	\$4,645,060	\$5,089,849	\$5,486,945
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,701,783	2,701,783	3,454,685	3,815,195	4,224,673	4,525,044
User Fee	539,220	581,100	651,061	665,935	699,746	793,471
Transfer from Capital Reserve						
Other	371,430	237,390	158,930	163,930	165,430	168,430
Debt Proceeds						
Transfer from Operating Reserve	257,585	523,388	78,460			
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$3,870,018	\$4,043,661	\$4,343,136	\$4,645,060	\$5,089,849	\$5,486,945

Cowichan Valley Regional District
Budget Report by Cost Center



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Function Type : Selective

		GENERAL REVENUE FUND 107 - TRANSIT			
		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-436	-396	-430	-430
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-4,625	-11,841	-26,500	-26,500
01-1-2000-2111	PROVINCIAL GRANT	-228,858	-6,117	-50,000	0
01-1-2000-2121	PROVINCIAL CONDITIONAL	0	-302,235	-173,500	-82,460
	Total GRANTS	-233,918	-320,589	-250,430	-109,390
4433 RECOVERY OF COSTS					
01-1-4433-0000	GENERAL	-2,318	-1,910	-2,000	-2,100
	Total RECOVERY OF COSTS	-2,318	-1,910	-2,000	-2,100
4500 RIDERSHIP REVENUE					
01-1-4500-4000	FARE BOX	-170,001	-183,776	-246,500	-263,500
01-1-4500-4001	TICKETS & DAY PASSES	-12,991	-42,277	-49,600	-45,500
01-1-4500-4002	MONTHLY PASSES	-73,465	-95,178	-96,000	-115,000
01-1-4500-4004	PASSES - BC BUS PASS PROG	-107,411	-103,950	-103,000	-110,000
01-1-4500-4006	HANDYDART	-23,900	-39,506	-42,120	-45,000
	Total RIDERSHIP REVENUE	-387,767	-464,686	-537,220	-579,000
4520 ADVERTISING					
01-1-4520-0000	ADVERTISING	-54,441	-46,849	-55,000	-58,000
	Total ADVERTISING	-54,441	-46,849	-55,000	-58,000
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-2,701,783	-2,701,783	-2,701,783	-2,701,783
	Total REQUISITION	-2,701,783	-2,701,783	-2,701,783	-2,701,783
7590 GRANT - B.C.T. - ADMIN.					
01-1-7590-0000	GRANT - B.C.T. - ADMIN.	-64,168	-65,452	-66,000	-70,000
	Total GRANT - B.C.T. - ADMIN.	-64,168	-65,452	-66,000	-70,000
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-257,585	-523,388
	Total TRANSFER FROM OPERA	0	0	-257,585	-523,388
	Total OPERATING REV	-3,444,396	-3,601,269	-3,870,018	-4,043,661
OPERATING EXP					
7100 TRANSIT EXPEND					
01-2-7100-1101	SALARIES/FULL TIME REGULA	54,261	66,781	104,477	109,050
01-2-7100-1400	BENEFITS	16,646	20,952	32,388	33,805
01-2-7100-2108	ARMOURED CAR SERVICE	1,479	1,434	1,200	1,500

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		GENERAL REVENUE FUND			
		107 - TRANSIT			
		2020	2021	2022	2023
		ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
01-2-7100-2110	CONFERENCES & SEMINARS	0	0	1,800	2,000
01-2-7100-2111	TRAVEL	0	515	600	600
01-2-7100-2113	BUS STOPS	11,112	6,271	69,000	20,000
01-2-7100-2131	TELEPHONE	361	90	1,000	1,000
01-2-7100-2210	ADVERTISING	178	0	0	0
01-2-7100-2338	CONTRACT FOR SERVICES	2,424,249	2,702,357	3,390,000	3,605,142
01-2-7100-2340	TRAINING & DEVELOPMENT	2,067	701	1,000	1,400
01-2-7100-2370	INSURANCE - PROPERTY	738	956	950	1,000
01-2-7100-2450	R & M - BUS SHELTERS	6,733	13,074	7,500	10,000
01-2-7100-2475	MISCELLANEOUS EQUIPMENT	2,096	257	1,500	1,500
01-2-7100-2480	MINOR CAPITAL	0	0	25,500	12,409
01-2-7100-2532	COMPUTER SOFTWARE UPGR	449	316	300	725
01-2-7100-2586	COMMISSIONS	2,776	3,954	4,600	6,000
01-2-7100-4100	ALLOC - GENERAL GOVERNME	140,685	143,149	138,131	154,935
01-2-7100-4520	ALLOC - GM REC & CULTURE	14,541	14,541	17,936	18,475
01-2-7100-4530	ALLOC - FACILITIES	52,838	55,272	58,551	56,720
01-2-7100-4585	ALLOC - BUILDING COSTS	4,087	3,945	4,785	0
01-2-7100-5110	SUNDRY EXPENSES	1,816	1,834	1,400	1,500
01-2-7100-5121	MEETING EXPENSES	83	0	150	150
01-2-7100-5122	PROMOTIONS	0	150	250	250
01-2-7100-5530	ELECTRICITY	68	73	100	100
01-2-7100-8150	BANK CHARGES	431	75	400	400
01-2-7100-9910	CONTINGENCY	0	0	6,500	5,000
Total TRANSIT EXPEND		2,737,694	3,036,698	3,870,018	4,043,661
8245 TRANSFER TO OPERATING RESERVE					
01-2-8245-0000	TRANSFER TO OPERATING RE	0	57,586	0	0
Total TRANSFER TO OPERATING		0	57,586	0	0
Total OPERATING EXP		2,737,694	3,094,284	3,870,018	4,043,661
Surplus/Deficit		-706,701	-506,985	0	0

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	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-3,444,396	-3,601,269	-3,870,018	-4,043,661
Summary Total Expenses	2,737,694	3,094,284	3,870,018	4,043,661
Summary Surplus/Deficit	-706,701	-506,985	0	0

2023 Year over Year Comparative Analysis

Function: 107 - Transit

Requisition Change		2022 Requisition \$2,701,783	Proposed 2023 Requisition \$2,701,783	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%			
A)	Core Budget			2022 \$ Budget	2023 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)	
Explanation of increase/decrease:	Decrease in Provincial Grant (MOTI minor betterments)			-50,000	0	50,000	1.85%	
	Decrease in Provincial Conditional Grant (BC Covid restart funding)			-173,500	-82,460	91,040	3.37%	
	Increase in ridership fare revenues, advertising, BCT grant and other			-660,220	-709,100	(48,880)	(1.81%)	
	Increase in BC Transit contract (re higher fuel, full year NCX service & other)			3,390,000	3,605,142	215,142	7.96%	
	Decrease in bus stop expense (re no MOTI minor betterments grant)			69,000	20,000	(49,000)	(1.81%)	
	Aggregate of increase in CVRD allocations and a decrease in other expenses			411,018	406,110	(4,908)	(0.18%)	
					0	0	0.00%	
				Subtotal	2,986,298	3,239,692	253,394	9.38%
B)	Prior Year One-time items							
	Increase in transfer from operating reserve			(257,585)	(510,979)	(253,394)	(9.38%)	
						0	0.00%	
				Subtotal	(257,585)	(510,979)	(253,394)	(9.38%)
Max Draft 2023 Budget						-	0.00%	
C)	Other items to maintain service level							
						0	0.00%	
				Subtotal	0	0	0.00%	
Total Draft 2023 Budget						-	0.00%	
D)	Supplemental Items							
1)	Capital			-		0	0.00%	
	Debt			-		0	0.00%	
	Reserves			-		0	0.00%	
	Operating			-		0	0.00%	
2)	Operating			-		0	0.00%	

Reserves	-		0	0.00%
Subtotal	-	-	0	0.00%
Max 2023 Requisition change if Supplemental & Other Items are Approved				
			-	0.00%

Notes:
1) The Operating Reserve balance at December 31, 2021 is \$1,683,841 with \$257,585 committed in 2022 - uncommitted balance is \$1,426,256.
2) The Capital Reserve balance at December 31, 2021 is \$0 with \$0 committed in 2022 - uncommitted balance is \$0.