

456 – Saltair Recreation

This function provides for the acquisition, operation and maintenance of community recreation facilities within Electoral Area G. The function is funded primarily through requisition.

456 - RECREATION - SALTAIR	TOTAL REQUISITION		72,025		
STATUTORY LIMITATION:	GREATER OF \$28,300 OR 0.12500 /1000 OF NET TAXABLE VALUE Bylaw 2580 - January 12, 2005			120,846	
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
SALTAIR RECREATION	966,765,081	109,549,153	72,025		72,025
TOTAL	966,765,081	109,549,153	72,025		72,025
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0657	COST PER \$100,000 HOUSEHOLD 6.57		

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Recreation - Saltair

Function: 456

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$6,934	\$7,225	\$10,500	\$10,500	\$10,500	\$10,500
Long Term Debt						
Short Term Debt	21,356	64,800	64,800	64,800	64,800	64,800
Capital		281,600				
Transfer to Capital Reserve	\$8,500					
TOTAL APPLICATION OF FUNDS	\$36,790	\$353,625	\$75,300	\$75,300	\$75,300	\$75,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	36,790	72,025	75,300	75,300	75,300	75,300
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds		281,600				
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$36,790	\$353,625	\$75,300	\$75,300	\$75,300	\$75,300

2023 Debt Short Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Saltair Centre	\$21,046	2023	\$21,356
Total			<u>\$21,356</u>

Cowichan Valley Regional District
Budget Report by Cost Center



GL5260 Page : 1
Date : Mar 22, 2024 Time : 11:35 am

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND 456 - RECREATION - SALTAIR				
	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-36,790	-27,790	-36,790	-72,025
Total REQUISITION - SPECIFIED	-36,790	-27,790	-36,790	-72,025
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	0	207	0
Total SURPLUS/DEFICIT - CURR	0	0	207	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-207	0
Total TRANSFER FROM OPERA	0	0	-207	0
Total OPERATING REV	-36,790	-27,790	-36,790	-72,025
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-2370 INSURANCE - PROPERTY	5,508	5,819	5,460	5,735
01-2-1120-4100 ALLOC - GENERAL GOVERNME	278	268	275	291
01-2-1120-9910 CONTINGENCY	0	0	1,199	1,199
Total GENERAL EXPENDITURES	5,786	6,087	6,934	7,225
8115 SHORT TERM DEBT				
01-2-8115-8215 INTEREST	652	864	310	12,100
01-2-8115-8216 PRINCIPAL	28,393	21,046	21,046	52,700
Total SHORT TERM DEBT	29,045	21,910	21,356	64,800
8241 TRANSFER TO CAPITAL RESERVE				
01-2-8241-0000 TSF TO CAPITAL RESERVE	0	0	8,500	0
Total TRANSFER TO CAPITAL R	0	0	8,500	0
Total OPERATING EXP	34,831	27,997	36,790	72,025
CAPITAL REV				
8250 M.F.A. FUNDING				
01-7-8250-0002 M.F.A. FUNDING - SHORT TERM	0	0	0	-281,600
Total M.F.A. FUNDING	0	0	0	-281,600
Total CAPITAL REV	0	0	0	-281,600
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL				
01-8-8221-6122 BUILDING IMPROVEMENTS	0	0	0	281,600



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND 456 - RECREATION - SALTAIR				
	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Total TRANSFER/GENERAL CAP	0	0	0	281,600
Total CAPITAL EXP	0	0	0	281,600
Surplus/Deficit	-1,959	207	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,959	207	0	0

2024 Year over Year Comparative Analysis

Function: 456 - Recreation Saltair

Requisition Change		2023 <u>Requisition</u> \$36,790	Proposed 2024 <u>Requisition</u> \$36,790	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A) Core Budget					
		<u>2023</u> <u>\$ Budget</u>	<u>2024</u> <u>\$ Budget</u>	<u>Requisition</u> <u>\$ Increase</u> (Decrease)	<u>Requisition</u> <u>% Increase</u> (Decrease)
Explanation of increase/decrease:	Increase Property Insurance	5,460	5,735	275	0.75%
	Increase General Government Allocation	275	291	16	0.04%
	Decrease Short Term Interest	310	0	(310)	(0.84%)
	Decrease Short Term Principal	21,046	0	(21,046)	(57.21%)
	Increase Transfer to Capital Reserves	8,500	29,565	21,065	57.26%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>35,591</u>	<u>35,591</u>	<u>0</u>	<u>0.00%</u>
B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2024 Budget				-	0.00%
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget				<u>-</u>	<u>0.00%</u>
D) Supplemental Items					
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved				<u>-</u>	<u>0.00%</u>
Notes:					
1) The Operating Reserve balance at December 31, 2022 is \$14,607 with \$0.00 committed in 2023 - uncommitted balance is \$14,607.					
2) The Capital Reserve balance at December 31, 2022 is \$8,500 with \$0.00 committed in 2023 - uncommitted balance is \$8,500.					