

555 – Street Lighting – Mill Bay

The role of the Mill Bay Centre Street Lighting function is to maintain this street lighting system at Mill Bay Centre. This function is primarily funded by a user fee with the Centre. The system was established in 1993 by Memorandum of Agreement and consists of 8 - 150 Watt H P Sodium Vapour fixtures.

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Mill Bay

Function: 555

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$3,100	\$3,100	\$3,200	\$3,200	\$3,200	\$3,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,100	\$3,100	\$3,200	\$3,200	\$3,200	\$3,300
SOURCES OF FUNDS						
Requisition/Parcel Tax						
User Fee	3,000	3,000	3,100	3,100	3,100	3,200
Transfer from Capital Reserve						
Other	100	100	100	100	100	100
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$3,100	\$3,100	\$3,200	\$3,200	\$3,200	\$3,300



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
555 - STREET LIGHTING - MILL BAY				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
4411 USER CHARGES				
01-1-4411-0000 USER CHARGES	-1,853	-2,236	-3,000	-3,000
Total USER CHARGES	-1,853	-2,236	-3,000	-3,000
5900 MISCELLANEOUS				
01-1-5900-2700 GENERAL	-88	-88	-100	-100
Total MISCELLANEOUS	-88	-88	-100	-100
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	233	532	726	0
Total SURPLUS/DEFICIT - CURR	233	532	726	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-726	0
Total TRANSFER FROM OPERA	0	0	-726	0
Total OPERATING REV	-1,708	-1,793	-3,100	-3,100
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-4100 ALLOC - GENERAL GOVERNME	112	79	106	122
01-2-3250-5530 ELECTRICITY	2,128	2,440	2,994	2,978
Total STREET LIGHTING EXPEN	2,240	2,519	3,100	3,100
Total OPERATING EXP	2,240	2,519	3,100	3,100
Surplus/Deficit	532	726	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	532	726	0	0

Function: 555 - Mill Bay St. Lighting

Requisition Change		2023 Requisition \$0	Proposed 2024 Requisition \$0		Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%		
A)	Core Budget			2023 \$ Budget	2024 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)	
Explanation of increase/decrease:						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
	Subtotal	0	0	0	0.00%			
B)	Prior Year One-time items							
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
	Subtotal	0	0	0	0.00%			
Max Draft 2024 Budget							-	0.00%
C)	Other items to maintain service level							
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	
						0	0.00%	

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					-	0.00%
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					-	0.00%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0						
2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.						