

## 565 – Critical Street Lighting – Area I

The role of the Electoral Area "I" Critical Street Lighting function is to maintain this street lighting system. This function is primarily funded by a requisition collected by a property value tax on land and improvements. The system consists of 10 -100, 150 and 200 Watt H P Sodium Vapour fixtures.

<b>565 - CRITICAL STREET LIGHTING - AREA I</b>	<b>TOTAL REQUISITION</b>	<b>3,600</b>			
<b>STATUTORY LIMITATION:</b>	<b>\$6,500 PER ANNUM</b>				
	<b>0.00460 /1000 OF NET TAXABLE VALUE</b>		<b>7,275</b>		
	<b>Bylaw 4466 - December 13, 2023</b>				
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>				
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>ELECTORAL AREA I</b>	<b>1,581,481,937</b>	<b>182,994,663</b>	<b>3,600</b>		<b>3,600</b>
<b>TOTAL</b>	<b>1,581,481,937</b>	<b>182,994,663</b>	<b>3,600</b>		<b>3,600</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0020</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>0.20</b>	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Critical Street Lighting - Area I

Function: 565

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$3,500	\$3,600	\$3,600	\$3,600	\$3,600	\$3,700
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$3,500</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,700</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	6,300	\$3,600	\$3,600	\$3,600	\$3,600	\$3,700
User Fee						
Transfer from Operating Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)	(2,800)					
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$3,500</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,700</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 565 - CRITICAL STREET LIGHTING "I"**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
<b>7571 REQUISITION</b>				
01-1-7571-0000 REQUISITION	-1,555	-1,555	-6,300	-3,600
Total REQUISITION	-1,555	-1,555	-6,300	-3,600
<b>9110 SURPLUS/DEFICIT - CURRENT YEAR</b>				
01-1-9110-0000 SURPLUS/DEFICIT	0	1,406	2,800	0
Total SURPLUS/DEFICIT - CURR	0	1,406	2,800	0
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	-790	0	0
Total TRANSFER FROM OPERA	0	-790	0	0
Total OPERATING REV	-1,555	-939	-3,500	-3,600
<b>OPERATING EXP</b>				
<b>3250 STREET LIGHTING EXPENDITURES</b>				
01-2-3250-4100 ALLOC - GENERAL GOVERNME	60	72	145	156
01-2-3250-5530 ELECTRICITY	2,901	3,121	3,355	3,444
Total STREET LIGHTING EXPEN	2,961	3,193	3,500	3,600
Total OPERATING EXP	2,961	3,193	3,500	3,600
<b>Surplus/Deficit</b>	<b>1,406</b>	<b>2,254</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	1,406	2,254	0	0

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			<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	
<b>Total Draft 2024 Budget</b>						<u>(2,700)</u>	<u>(42.86%)</u>
<b>D)</b>	<b>Supplemental Items</b>						
1)	Capital	-			0	0.00%	
	Debt	-			0	0.00%	
	Reserves	-			0	0.00%	
	Gas Tax	-			0	0.00%	
	Other	-			0	0.00%	
2)	Operating	-			0	0.00%	
	Operating	-			0	0.00%	
	Reserves	-			0	0.00%	
	Other	-			0	0.00%	
	<b>Subtotal</b>	<u>-</u>	<u>-</u>		<u>0</u>	<u>0.00%</u>	
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>						<u>(2,700)</u>	<u>-42.86%</u>

**Notes:**

1) The Operating Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.

2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.