

581 – Sentinel Ridge Street Lighting

The role of the Sentinel Ridge Ornamental Street Lighting function is to maintain this street lighting system for Sentinel Ridge Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 11 -130 Watt H P Sodium Vapour fixtures on ornamental poles.

581 - SENTINEL RIDGE STREET LIGHTING	TOTAL REQUISITION	2,800		
STATUTORY LIMITATION:	GREATER OF \$5,000 OR			
	1.25000 /1000 OF NET TAXABLE VALUE		165,358	
	Bylaw 2851 - October 11, 2006			
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ TOTAL
SENTINEL RIDGE STREET LIGHTING	132,286,300	13,240,129	2,800	2,800
TOTAL	132,286,300	13,240,129	2,800	2,800
RESIDENTIAL TAX RATE:		0.0211	COST PER \$100,000 HOUSEHOLD	
(PER \$1000 OF NET TAXABLE VALUE)			2.11	

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Sentinel Ridge Street Lighting

Function: 581

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$2,800	\$2,800	\$2,900	\$2,900	\$3,000	\$3,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$2,800	\$2,800	\$2,900	\$2,900	\$3,000	\$3,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,800	2,800	2,900	2,900	3,000	3,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$2,800	\$2,800	\$2,900	\$2,900	\$3,000	\$3,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
581 - SENTINEL RIDGE STREET LIGHTING

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-3,000	-2,800	-2,800	-2,800
Total REQUISITION - SPECIFIED	-3,000	-2,800	-2,800	-2,800
Total OPERATING REV	-3,000	-2,800	-2,800	-2,800
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	200	200	200	200
01-2-3250-1400 BENEFITS	52	60	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	102	45	142	47
01-2-3250-4575 ALLOC - ENGINEERING	112	41	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	6	9	9
01-2-3250-5530 ELECTRICITY	642	634	957	1,052
01-2-3250-5638 CONTRACT ELECTRICAL REPA	1,827	0	1,391	1,391
Total STREET LIGHTING EXPEN	2,950	986	2,800	2,800
Total OPERATING EXP	2,950	986	2,800	2,800
Surplus/Deficit	-50	-1,814	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-50	-1,814	0	0

			Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	
Total Draft 2024 Budget							<u>-</u>	<u>0.00%</u>
D)	Supplemental Items							
1)	Capital	-				0	0.00%	
	Debt	-				0	0.00%	
	Reserves	-				0	0.00%	
	Gas Tax	-				0	0.00%	
	Other	-				0	0.00%	
2)	Operating	-				0	0.00%	
	Reserves	-				0	0.00%	
	Other	-				0	0.00%	
	Subtotal	<u>-</u>		<u>-</u>		<u>0</u>	<u>0.00%</u>	
Max 2024 Requisition change if Supplemental & Other Items are Approved							<u>-</u>	<u>0.00%</u>

Notes:

1) The Operating Reserve balance at December 31, 2022 is \$12,039 with \$0 committed in 2023 - uncommitted balance is \$12,039.

2) The Capital Reserve balance at December 31, 2022 is \$2,445 with \$ committed in 2023 - uncommitted balance is \$2,445.