

583 – Twin Cedars Street Lighting

The role of the Twin Cedars Ornamental Street Lighting function is to maintain this street lighting system for Twin Cedars Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 27 -24 Watt LED fixtures on ornamental poles.

| | | | | | |
|--|--|---|-------------------------------------|---------------------------|--------------|
| 583 - TWIN CEDARS STREET LIGHTING | TOTAL REQUISITION | 3,200 | | | |
| STATUTORY LIMITATION: | GREATER OF \$4,600 OR 1.88000 /1000 OF NET TAXABLE VALUE Bylaw 3035 - February 18, 2008 | | 144,647 | | |
| BASIS OF APPORTIONMENT: | ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS | | | | |
| PARTICIPATING AREAS: | NET TAXABLE VALUE | FIGURES USED FOR APPORTIONMENT | MEMBERS SHARE | PRIOR YEAR ADJ | TOTAL |
| TWIN CEDARS STREET LIGHTING | 76,940,000 | 7,694,000 | 3,200 | | 3,200 |
| TOTAL | 76,940,000 | 7,694,000 | 3,200 | | 3,200 |
| RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE) | | 0.0416 | COST PER \$100,000 HOUSEHOLD | 4.16 | |

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Twin Cedars Street Lighting

Function : 583

| TOTAL EXPENDITURE | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Operational Costs | \$3,200 | \$3,200 | \$3,200 | \$3,300 | \$3,300 | \$3,300 |
| Long Term Debt | | | | | | |
| Short Term Debt | | | | | | |
| Capital | | | | | | |
| Transfer to Capital Reserve | | | | | | |
| TOTAL APPLICATION OF FUNDS | \$3,200 | \$3,200 | \$3,200 | \$3,300 | \$3,300 | \$3,300 |
| | | | | | | |
| | | | | | | |
| SOURCES OF FUNDS | | | | | | |
| Requisition/Parcel Tax | 3,200 | 3,200 | 3,200 | 3,300 | 3,300 | 3,300 |
| User Fee | | | | | | |
| Transfer from Capital Reserve | | | | | | |
| Transfer from Gas Tax Reserve | | | | | | |
| Transfer from Operating Reserve | | | | | | |
| Debt Proceeds | | | | | | |
| Surplus/(Deficit) | | | | | | |
| TOTAL SOURCE OF FUNDS | \$3,200 | \$3,200 | \$3,200 | \$3,300 | \$3,300 | \$3,300 |



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
583 - TWIN CEDARS STREET LIGHTING

| | 2021 ACTUAL | 2022 ACTUAL | 2023 AMENDED BUDG | 2024 APPROVED BUD |
|--|----------------|----------------|----------------------|----------------------|
| OPERATING REV | | | | |
| 7572 REQUISITION - SPECIFIED AREA | | | | |
| 01-1-7572-0000 REQUISITION - SPECIFIED ARE | -3,500 | -3,500 | -3,200 | -3,200 |
| Total REQUISITION - SPECIFIED | -3,500 | -3,500 | -3,200 | -3,200 |
| Total OPERATING REV | -3,500 | -3,500 | -3,200 | -3,200 |
| OPERATING EXP | | | | |
| 3250 STREET LIGHTING EXPENDITURES | | | | |
| 01-2-3250-1301 WAGES | 200 | 200 | 200 | 200 |
| 01-2-3250-1400 BENEFITS | 56 | 60 | 60 | 60 |
| 01-2-3250-4100 ALLOC - GENERAL GOVERNME | 202 | -74 | 75 | 30 |
| 01-2-3250-4575 ALLOC - ENGINEERING | 112 | 41 | 41 | 41 |
| 01-2-3250-4587 ALLOC - ADMINISTRATION | 15 | 6 | 6 | 6 |
| 01-2-3250-5530 ELECTRICITY | 292 | 287 | 700 | 745 |
| 01-2-3250-5638 CONTRACT ELECTRICAL REPA | 830 | 0 | 2,118 | 2,118 |
| Total STREET LIGHTING EXPEN | 1,707 | 520 | 3,200 | 3,200 |
| Total OPERATING EXP | 1,707 | 520 | 3,200 | 3,200 |
| Surplus/Deficit | -1,793 | -2,980 | 0 | 0 |

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

| | 2021 ACTUAL | 2022 ACTUAL | 2023 AMENDED BUDG | 2024 APPROVED BUD |
|-------------------------|----------------|----------------|----------------------|----------------------|
| Summary Total Revenues | 0 | 0 | 0 | 0 |
| Summary Total Expenses | 0 | 0 | 0 | 0 |
| Summary Surplus/Deficit | -1,793 | -2,980 | 0 | 0 |

| | | | | | | | |
|---|---------------------------|----------|----------|---|---|---|-------|
| | | | Subtotal | 0 | 0 | 0 | 0.00% |
| Total Draft 2024 Budget | | | | | | | |
| | | | | - | | - | 0.00% |
| D) | Supplemental Items | | | | | | |
| 1) | Capital | | - | | | 0 | 0.00% |
| | Debt | | - | | | 0 | 0.00% |
| | Reserves | | - | | | 0 | 0.00% |
| | Gas Tax | | - | | | 0 | 0.00% |
| | Other | | - | | | 0 | 0.00% |
| | Operating | | - | | | 0 | 0.00% |
| 2) | Operating | | - | | | 0 | 0.00% |
| | Reserves | | - | | | 0 | 0.00% |
| | Other | | - | | | 0 | 0.00% |
| | | Subtotal | - | - | | 0 | 0.00% |
| Max 2024 Requisition change if Supplemental & Other Items are Approved | | | | | | | |
| | | | | | | - | 0.00% |

Notes:

1) The Operating Reserve balance at December 31, 2022 is \$10,167 with \$0 committed in 2023 - uncommitted balance is \$10,167.

2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.