652 – Central Youbou Water Debt

The role of the Central Youbou Water System debt function is to pay for debt for a portion of the Youbou Water System. In 2005 Bylaw 2591 initiated the long term borrowing to finance the design and construction of the water works within the service area.

CENTRAL YOUBOU WATER DEBT (652)		**PARCEL TAX REQUISITION**	**$ 36,850**
PARTICIPATING AREA		**Specified Area of Electoral Area "I"**	
STATUTORY LIMITATION		**Max Requisition Parcel Tax**	**$ 51,000**
BYLAW #		**Management Bylaw 2591**	
MOST RECENT AMENDMENT DATE		**Adopted August 25, 2005**	
TOTAL NUMBER OF PARCELS		**218**	

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Central Youbou Water Debt

Function: 652

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs						
Long Term Debt	$25,870	$25,870	$25,870	$25,870	$25,870	$25,870
Short Term Debt						
Capital						
Capital Projects						
Transfer to Capital Reserve	10,980	10,980	10,980	10,980	10,980	10,980
TOTAL APPLICATION OF FUNDS	$36,850	$36,850	$36,850	$36,850	$36,850	$36,850
SOURCES OF FUNDS						
Requisition/Parcel Tax	36,850	36,850	36,850	36,850	36,850	36,850
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$36,850	$36,850	$36,850	$36,850	$36,850	$36,850

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Waterworks	$273,658	2033	$25,870
Total			**$25,870**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
652 - CENTRAL YOUBOU WATER DEBT

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-36,850	-36,850	-36,850	-36,850
	Total REQUISITION - PARCEL TA	-36,850	-36,850	-36,850	-36,850
	Total OPERATING REV	-36,850	-36,850	-36,850	-36,850
OPERATING EXP					
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	14,152	14,152	14,152	14,152
	Total INTEREST/MFA OWN DEBE	14,152	14,152	14,152	14,152
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
	Total PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
8245 TRANSFER TO OPERATING RESERVE					
02-2-8245-0000	TRANSFER TO OPERATING RE	10,980	0	10,980	10,980
	Total TRANSFER TO OPERATIN(	10,980	0	10,980	10,980
	Total OPERATING EXP	36,850	25,870	36,850	36,850
	Surplus/Deficit	**-0**	**-10,980**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-0**	**-10,980**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **652 - Central Youbou Water Debt**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$36,850	$36,850			0	0.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
no change in budget					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**-**	**0.00%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**0.00%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $45,154 with $-10,980 committed in 2023 - uncommitted balance is $56,134.

2) The Capital Reserve balance at December 31, 2022 is $0 with $0 committed in 2023 - uncommitted balance is $0.