652 – Central Youbou Water Debt

The role of the Central Youbou Water System debt function is to pay for debt for a portion of the Youbou Water System. In 2005 Bylaw 2591 initiated the long term borrowing to finance the design and construction of the water works within the service area.

CENTRAL YOUBOU WATER DEBT (652)	**PARCEL TAX REQUISITION**	**$**	**36,850**
PARTICIPATING AREA	**Specified Area of Electoral Area "I"**		
STATUTORY LIMITATION			
Maximum Parcel Tax Requisition	**$ 51,000**		
BYLAW #	**Management Bylaw 2591**		
MOST RECENT AMENDMENT DATE	**Adopted August 25, 2005**		
TOTAL NUMBER OF PARCELS	**218**		
ANNUAL COST PER PROPERTY	**Parcel tax**	**$**	**169**

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Central Youbou Water Debt

Function: 652

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs						
Long Term Debt	$25,870	$32,702	$32,702	$32,702	$32,702	$32,702
Short Term Debt						
Capital						
Capital Projects						
Transfer to Capital Reserve	10,980	4,148	4,148	4,148	4,148	4,148
TOTAL APPLICATION OF FUNDS	$36,850	$36,850	$36,850	$36,850	$36,850	$36,850
SOURCES OF FUNDS						
Requisition/Parcel Tax	36,850	36,850	36,850	36,850	36,850	36,850
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$36,850	$36,850	$36,850	$36,850	$36,850	$36,850

2025 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Waterworks	$232,264	2033	$32,702
Total			**$32,702**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
652 - CENTRAL YOUBOU WATER DEBT

		2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
OPERATING REV					
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-36,850	-36,850	-36,850	-36,850
	Total REQUISITION - PARCEL TA	-36,850	-36,850	-36,850	-36,850
	Total OPERATING REV	-36,850	-36,850	-36,850	-36,850
OPERATING EXP					
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	14,152	14,919	14,152	20,984
	Total INTEREST/MFA OWN DEBE	14,152	14,919	14,152	20,984
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
	Total PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
8245 TRANSFER TO OPERATING RESERVE					
02-2-8245-0000	TRANSFER TO OPERATING RE	0	0	10,980	4,148
	Total TRANSFER TO OPERATIN(	0	0	10,980	4,148
	Total OPERATING EXP	25,870	26,637	36,850	36,850
	Surplus/Deficit	**-10,980**	**-10,213**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-10,980**	**-10,213**	**0**	**0**