705 – Arbutus Mountain Drainage

The role of the Arbutus Mountain Drainage function is to maintain catch basins and a drainage system at the Arbutus Mt strata subdivision. This function is primarily funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation does not maintain drainage in a strata. There are approximately 123 properties in the service area with a potential of a third phase of development.

705 - ARBUTUS MT DRAINAGE	**TOTAL REQUISITION**	**6,180**	
STATUTORY LIMITATION:	**GREATER OF $20,000 OR**		
	18.88570 /1000 OF NET TAXABLE VALUE		**2,202,092**
	Bylaw 2989 - March 12, 2008		
BASIS OF APPORTIONMENT:	**ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**		

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ARBUTUS MT DRAINAGE	116,601,000	11,660,100	6,180		6,180
TOTAL	116,601,000	11,660,100	6,180		6,180

RESIDENTIAL TAX RATE:	**0.0530**	**COST PER $100,000 HOUSEHOLD**	
(PER $1000 OF NET TAXABLE VALUE)			**5.30**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Arbutus Mountain Drainage

Function : 705

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$6,000	$6,180	$7,000	$7,000	$8,000	$8,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$6,000	$6,180	$7,000	$7,000	$8,000	$8,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	6,000	6,180	7,000	7,000	8,000	8,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$6,000	$6,180	$7,000	$7,000	$8,000	$8,000

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
705 - ARBUTUS MT. DRAINAGE

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
7572 REQUISITION - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-4,000	-4,500	-6,000	-6,180
	Total REQUISITION - SPECIFIED	-4,000	-4,500	-6,000	-6,180
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	5,588	12,623	0
	Total SURPLUS/DEFICIT - CURR	0	5,588	12,623	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	-5,588	-12,623	0
	Total TRANSFER FROM OPERAT	0	-5,588	-12,623	0
	Total OPERATING REV	-4,000	-4,500	-6,000	-6,180
OPERATING EXP					
4210 OPERATING EXPENDITURES					
01-2-4210-1301	WAGES	1,700	1,700	1,700	1,700
01-2-4210-1400	BENEFITS	476	515	510	510
01-2-4210-4100	ALLOC - GENERAL GOVERNME	139	137	472	849
01-2-4210-4575	ALLOC - ENGINEERING	426	426	426	426
01-2-4210-4587	ALLOC - ADMINISTRATION	143	143	143	143
01-2-4210-5110	SUNDRY EXPENSES	219	0	100	100
	Total OPERATING EXPENDITUR	3,103	2,921	3,351	3,728
4235 DRAINAGE WORKS					
01-2-4235-2330	CONSULTANTS	1,100	9,641	0	0
01-2-4235-2620	RENTALS/MACHINERY & EQUII	685	0	2,649	2,452
	Total DRAINAGE WORKS	1,785	9,641	2,649	2,452
4335 SWMC - GENERAL EXPENDITURES					
01-2-4335-2330	CONSULTANTS	4,700	4,560	0	0
	Total SWMC - GENERAL EXPEN	4,700	4,560	0	0
	Total OPERATING EXP	9,588	17,123	6,000	6,180
	Surplus/Deficit	**5,588**	**12,623**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**5,588**	**12,623**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **705 - Arbutus Mtn. Drainage**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$6,000	$6,180			180	3.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**-**	**0.00%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**0.00%**
D)	**Supplemental Items**					
1)		Capital	-		0	0.00%
		Debt	-		0	0.00%
		Reserves	-		0	0.00%
		Gas Tax	-		0	0.00%
		Other	-		0	0.00%
		Operating	-		0	0.00%
2)		Operating	-		0	0.00%
		Reserves	-		0	0.00%
		Other	-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $9,374 with $0 committed in 2023 - uncommitted balance is $9,374.

2) The Capital Reserve balance at December 31, 2022 is $0 with $0 committed in 2023 - uncommitted balance is $0.