711– Bald Mountain Drainage

The role of Bald Mountain Drainage System is to provide drainage services to this multi phased development in Area I.

711 - BALD MTN DRAINAGE	**TOTAL REQUISITION**	**5,500**	
STATUTORY LIMITATION:	**GREATER OF $20,550 OR**		
	4.60400 /1000 OF NET TAXABLE VALUE		**1,069,443**
	Bylaw 3182 - November 12, 2008		
BASIS OF APPORTIONMENT:	**ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**		

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
BALD MTN DRAINAGE	232,285,600	23,228,560	5,500		5,500
TOTAL	232,285,600	23,228,560	5,500		5,500

RESIDENTIAL TAX RATE:	**0.0237**	**COST PER $100,000 HOUSEHOLD**	
(PER $1000 OF NET TAXABLE VALUE)			**2.37**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Bald Mountain Drainage

Function: 711

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$5,500	$5,500	$5,600	$5,700	$5,800	$5,800
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$5,500	$5,500	$5,600	$5,700	$5,800	$5,800
SOURCES OF FUNDS						
Requisition/Parcel Tax	5,500	5,500	5,600	5,700	5,800	5,800
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$5,500	$5,500	$5,600	$5,700	$5,800	$5,800

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
711 - BALD MOUNTAIN DRAINAGE

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
7572 REQUISITION - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-4,000	-4,000	-5,500	-5,500
	Total REQUISITION - SPECIFIED	-4,000	-4,000	-5,500	-5,500
	Total OPERATING REV	-4,000	-4,000	-5,500	-5,500
OPERATING EXP					
4210 OPERATING EXPENDITURES					
01-2-4210-1301	WAGES	2,000	2,000	2,000	2,000
01-2-4210-1400	BENEFITS	560	606	600	600
01-2-4210-4100	ALLOC - GENERAL GOVERNME	158	156	156	159
01-2-4210-4575	ALLOC - ENGINEERING	426	426	426	426
01-2-4210-4587	ALLOC - ADMINISTRATION	143	143	143	143
	Total OPERATING EXPENDITUR	3,287	3,331	3,325	3,328
4235 DRAINAGE WORKS					
01-2-4235-2620	RENTALS/MACHINERY & EQUII	0	0	2,175	2,172
	Total DRAINAGE WORKS	0	0	2,175	2,172
	Total OPERATING EXP	3,287	3,331	5,500	5,500
	Surplus/Deficit	**-713**	**-669**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-713**	**-669**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **711 - Bald Mtn. Drainage**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$5,500	$5,500			0	0.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**-**	**0.00%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**0.00%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $15,418 with $0 committed in 2023 - uncommitted balance is $15,418.

2) The Capital Reserve balance at December 31, 2022 is $0 with $0 committed in 2023 - uncommitted balance is $0.