

## 714– Cobble Hill Drainage

The role of the Cobble Hill Drainage function is to maintain drainage structures at Cobble Hill Village. This function is primarily funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not these structures.

<b>714 - COBBLE HILL DRAINAGE</b>	<b>TOTAL REQUISITION</b>	<b>7,000</b>			
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$19,600 OR</b>				
	<b>0.17920 /1000 OF NET TAXABLE VALUE</b>			<b>47,954</b>	
	<b>Bylaw 3538 - Sept 12, 2012</b>				
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>				
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>COBBLE HILL DRAINAGE</b>	<b>267,599,901</b>	<b>33,527,747</b>	<b>7,000</b>	<b>-</b>	<b>7,000</b>
<b>TOTAL</b>	<b>267,599,901</b>	<b>33,527,747</b>	<b>7,000</b>		<b>7,000</b>
<b>RESIDENTIAL TAX RATE:</b>		<b>0.0209</b>	<b>COST PER \$100,000 HOUSEHOLD</b>		
<b>(PER \$1000 OF NET TAXABLE VALUE)</b>			<b>2.09</b>		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2025-2029 FINANCIAL EXPENDITURE PROGRAM**

Service: Cobble Hill Drainage

Function: 714

<b>TOTAL EXPENDITURE</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operational Costs	\$7,000	\$7,000	\$7,200	\$7,200	\$7,200	\$7,400
Debt Payments						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,200</b>	<b>\$7,200</b>	<b>\$7,200</b>	<b>\$7,400</b>
<b>Requisition/Parcel Tax</b>	<b>7,000</b>	<b>7,000</b>	<b>7,200</b>	<b>7,200</b>	<b>7,200</b>	<b>7,400</b>
<b>User Fee</b>						
<b>Transfer from Capital Reserve</b>						
<b>Transfer from Operating Reserve</b>						
<b>Other</b>						
<b>Debt Proceeds</b>						
<b>Surplus/(Deficit)</b>						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,200</b>	<b>\$7,200</b>	<b>\$7,200</b>	<b>\$7,400</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 714 - COBBLE HILL DRAINAGE**

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-6,800	-7,000	-7,000	-7,000
Total REQUISITION - SPECIFIED	-6,800	-7,000	-7,000	-7,000
Total OPERATING REV	-6,800	-7,000	-7,000	-7,000
<b>OPERATING EXP</b>				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	3,200	3,200	3,200	3,200
01-2-4210-1400 BENEFITS	970	992	992	992
01-2-4210-4100 ALLOC - GENERAL GOVERNME	263	265	269	270
01-2-4210-4575 ALLOC - ENGINEERING	890	890	890	890
01-2-4210-4587 ALLOC - ADMINISTRATION	315	315	315	315
Total OPERATING EXPENDITUR	5,638	5,662	5,666	5,667
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,334	1,333
Total DRAINAGE WORKS	0	0	1,334	1,333
Total OPERATING EXP	5,638	5,662	7,000	7,000
<b>Surplus/Deficit</b>	<b>-1,162</b>	<b>-1,338</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,162	-1,338	0	0

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