

## 715 – Arbutus Ridge Drainage

The role of the Arbutus Ridge Drainage function is to maintain drainage at the Arbutus Ridge Strata. This function is primarily funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation does not service strata drainage systems. There are 646 properties in the service area.

<b>715 - ARBUTUS RIDGE DRAINAGE</b>	<b>TOTAL REQUISITION</b>	<b>34,300</b>			
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$37,000 OR 0.12010 /1000 OF NET TAXABLE VALUE Bylaw 3500 - July 13, 2011</b>		<b>75,346</b>		
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>				
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>ARBUTUS RIDGE DRAINAGE</b>	<b>627,357,702</b>	<b>63,085,742</b>	<b>34,300</b>		<b>34,300</b>
<b>TOTAL</b>	<b>627,357,702</b>	<b>63,085,742</b>	<b>34,300</b>		<b>34,300</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0544</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>5.44</b>	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Arbutus Ridge Drainage

Function: 715

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$34,300	\$34,300	\$34,300	\$35,000	\$35,000	\$35,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$34,300</b>	<b>\$34,300</b>	<b>\$34,300</b>	<b>\$35,000</b>	<b>\$35,000</b>	<b>\$35,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	34,300	34,300	34,300	35,000	35,000	35,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>34,300</b>	<b>\$34,300</b>	<b>\$34,300</b>	<b>\$35,000</b>	<b>\$35,000</b>	<b>\$35,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 715 - ARBUTUS RIDGE DRAINAGE**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-34,300	-34,300	-34,300	-34,300
Total REQUISITION - SPECIFIED	-34,300	-34,300	-34,300	-34,300
Total OPERATING REV	-34,300	-34,300	-34,300	-34,300
<b>OPERATING EXP</b>				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	6,200	6,200	6,200	6,200
01-2-4210-1400 BENEFITS	1,736	1,880	1,860	1,860
01-2-4210-4100 ALLOC - GENERAL GOVERNME	773	1,009	514	521
01-2-4210-4575 ALLOC - ENGINEERING	1,747	1,747	1,747	1,747
01-2-4210-4587 ALLOC - ADMINISTRATION	588	588	588	588
Total OPERATING EXPENDITUR	11,044	11,424	10,909	10,916
4235 DRAINAGE WORKS				
01-2-4235-2338 CONTRACT FOR SERVICES	0	0	6,000	6,000
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	6,000	6,000
01-2-4235-2620 RENTALS/MACHINERY & EQUIII	0	0	6,000	6,000
01-2-4235-5923 SUPPLIES	0	0	5,391	5,384
Total DRAINAGE WORKS	0	0	23,391	23,384
Total OPERATING EXP	11,044	11,424	34,300	34,300
<b>Surplus/Deficit</b>	<b>-23,256</b>	<b>-22,876</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-23,256	-22,876	0	0

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			Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	
<b>Total Draft 2024 Budget</b>							<u>-</u>	<u>0.00%</u>
<b>D)</b>	<b>Supplemental Items</b>							
1)	Capital		-			0	0.00%	
	Debt		-			0	0.00%	
	Reserves		-			0	0.00%	
	Gas Tax		-			0	0.00%	
	Other		-			0	0.00%	
2)	Operating		-			0	0.00%	
	Reserves		-			0	0.00%	
	Other		-			0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>		<u>0</u>	<u>0.00%</u>	
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>							<u>-</u>	<u>0.00%</u>

**Notes:**

1) The Operating Reserve balance at December 31, 2022 is \$61,588 with \$0 committed in 2023 - uncommitted balance is \$61,588.

2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.