

498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION	TOTAL REQUISITION	757,450
STATUTORY LIMITATION:	GREATER OF \$765,000 OR 0.04584 /1000 OF NET TAXABLE VALUE Bylaw 4201 - November 14, 2018	1,524,093

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	34,211		34,211
DISTRICT OF NORTH COWICHAN	11,018,625,493	1,279,183,120	253,606		253,606
TOWN OF LADYSMITH	2,996,783,431	329,750,086	65,375		65,375
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	22,944		22,944
ELECTORAL AREA A	2,227,690,955	242,467,902	48,071		48,071
ELECTORAL AREA B	4,250,054,167	453,844,098	89,977		89,977
ELECTORAL AREA C	2,157,593,240	238,632,673	47,310		47,310
ELECTORAL AREA D	1,366,820,062	155,767,581	30,882		30,882
ELECTORAL AREA E	1,515,491,117	193,803,695	38,423		38,423
ELECTORAL AREA F	1,054,625,099	144,826,196	28,713		28,713
ELECTORAL AREA G	1,415,121,082	156,203,444	30,968		30,968
ELECTORAL AREA H	1,243,224,289	154,797,016	30,689		30,689
ELECTORAL AREA I	1,581,481,937	182,994,663	36,280		36,280
TOTAL	33,248,104,631	3,820,560,804	757,450	-	757,450

RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)	0.0198	COST PER \$100,000 HOUSEHOLD 1.98
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COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Housing Association

Function: 498

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$775,663	\$257,450	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	500,000	500,000	500,000	500,000	500,000
TOTAL APPLICATION OF FUNDS	\$1,275,663	\$757,450	\$765,000	\$765,000	\$765,000	\$765,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	757,800	757,450	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve	517,863					
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$1,275,663	\$757,450	\$765,000	\$765,000	\$765,000	\$765,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
498 - COWICHAN HOUSING ASSOCIATION

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
OPERATING REV				
2000 GRANTS				
01-1-2000-2100 FEDERAL GRANTS IN LIEU	-101	-87	0	0
01-1-2000-2101 PROVINCIAL GRANTS IN LIEU	-966	-1,002	0	0
Total GRANTS	-1,066	-1,090	0	0
7571 REQUISITION				
01-1-7571-0000 REQUISITION	-750,000	-759,314	-757,800	-757,450
Total REQUISITION	-750,000	-759,314	-757,800	-757,450
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-517,863	0
Total TRANSFER FROM OPERATI	0	0	-517,863	0
Total OPERATING REV	-751,066	-760,404	-1,275,663	-757,450
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-4100 ALLOC - GENERAL GOVERNME	6,000	9,314	7,800	7,450
01-2-1120-6250 TRANSFER TO HOUSING FUNE	0	0	500,000	500,000
01-2-1120-7540 GRANT TO ORGANIZATION	570,000	372,500	767,863	250,000
Total GENERAL EXPENDITURES	576,000	381,814	1,275,663	757,450
Total OPERATING EXP	576,000	381,814	1,275,663	757,450
Surplus/Deficit	-175,066	-378,590	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-175,066	-378,590	0	0
