

498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION

TOTAL REQUISITION

765,362

STATUTORY LIMITATION:

GREATER OF \$765,000 OR

0.04584

/1000 OF NET TAXABLE VALUE

1,531,586

Bylaw 4201 - November 14, 2018

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,410,998,809	180,726,750	35,872		35,872
DISTRICT OF NORTH COWICHAN	11,154,761,749	1,307,796,507	259,580		259,580
TOWN OF LADYSMITH	3,061,190,531	338,101,437	67,109		67,109
TOWN OF LAKE COWICHAN	1,104,587,750	118,037,401	23,429		23,429
ELECTORAL AREA A	2,251,787,696	245,995,189	48,827		48,827
ELECTORAL AREA B	4,212,681,788	449,366,221	89,193		89,193
ELECTORAL AREA C	2,118,150,621	235,353,803	46,715		46,715
ELECTORAL AREA D	1,374,597,312	157,632,869	31,288		31,288
ELECTORAL AREA E	1,498,058,229	192,512,412	38,211		38,211
ELECTORAL AREA F	1,037,842,599	142,343,326	28,253		28,253
ELECTORAL AREA G	1,390,891,134	152,989,041	30,366		30,366
ELECTORAL AREA H	1,263,806,106	157,854,856	31,332		31,332
ELECTORAL AREA I	1,532,206,237	177,280,208	35,188		35,188
TOTAL	33,411,560,561	3,855,990,020	765,362	-	765,362

RESIDENTIAL TAX RATE:

0.0198

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

1.98

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Housing Association

Function: 498

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$257,450	\$265,362	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	800,000	800,000	800,000	800,000	800,000
TOTAL APPLICATION OF FUNDS	\$757,450	\$1,065,362	\$1,065,000	\$1,065,000	\$1,065,000	\$1,065,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	757,450	765,362	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Other MRDT		300,000	300,000	300,000	300,000	300,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$757,450	\$1,065,362	\$1,065,000	\$1,065,000	\$1,065,000	\$1,065,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND					
498 - COWICHAN HOUSING ASSOCIATION					
		2023	2024	2025	2026
		ACTUAL	ACTUAL	AMENDED BUDG	BUDGET VALUE
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-87	-78	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-1,002	-1,007	0	0
Total GRANTS		-1,090	-1,085	0	0
4433 RECOVERY OF COSTS					
01-1-4433-0000	GENERAL	0	-518,104	0	0
Total RECOVERY OF COSTS		0	-518,104	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-759,314	-757,800	-757,450	-765,362
Total REQUISITION		-759,314	-757,800	-757,450	-765,362
7585 CONTRIBUTIONS FROM OTHER AREAS					
01-1-7585-0000	CONTRIBUTIONS FROM OTHE	0	0	0	-300,000
Total CONTRIBUTIONS FROM O		0	0	0	-300,000
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-225,000	0
Total TRANSFER FROM OPERA1		0	0	-225,000	0
Total OPERATING REV		-760,404	-1,276,989	-982,450	-1,065,362
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-4100	ALLOC - GENERAL GOVERNME	9,314	7,800	7,450	15,362
01-2-1120-6250	TRANSFER TO HOUSING FUNI	0	0	500,000	800,000
01-2-1120-7540	GRANT TO ORGANIZATION	372,500	768,104	475,000	250,000
Total GENERAL EXPENDITURES		381,814	775,904	982,450	1,065,362
Total OPERATING EXP		381,814	775,904	982,450	1,065,362
Surplus/Deficit		-378,590	-501,085	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-378,590	-501,085	0	0