

## 583 – Twin Cedars Street Lighting

The role of the Twin Cedars Ornamental Street Lighting function is to maintain this street lighting system for Twin Cedars Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 27 -24 Watt LED fixtures on ornamental poles.

<b>583 - TWIN CEDARS STREET LIGHTING</b>	<b>TOTAL REQUISITION</b>	<b>3,200</b>		
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$4,600 OR 1.88000 /1000 OF NET TAXABLE VALUE Bylaw 3035 - February 18, 2008</b>		<b>144,647</b>	
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>			
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>
				<b>TOTAL</b>
<b>TWIN CEDARS STREET LIGHTING</b>	<b>76,940,000</b>	<b>7,694,000</b>	<b>3,200</b>	<b>3,200</b>
<b>TOTAL</b>	<b>76,940,000</b>	<b>7,694,000</b>	<b>3,200</b>	<b>3,200</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0416</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>4.16</b>

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Twin Cedars Street Lighting

Function : 583

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300	\$3,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$3,200</b>	<b>\$3,200</b>	<b>\$3,200</b>	<b>\$3,300</b>	<b>\$3,300</b>	<b>\$3,300</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	3,200	3,200	3,200	3,300	3,300	3,300
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Transfer from Operating Reserve						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$3,200</b>	<b>\$3,200</b>	<b>\$3,200</b>	<b>\$3,300</b>	<b>\$3,300</b>	<b>\$3,300</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**583 - TWIN CEDARS STREET LIGHTING**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-3,500	-3,500	-3,200	-3,200
Total REQUISITION - SPECIFIED	-3,500	-3,500	-3,200	-3,200
Total OPERATING REV	-3,500	-3,500	-3,200	-3,200
<b>OPERATING EXP</b>				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	200	200	200	200
01-2-3250-1400 BENEFITS	56	60	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	202	-74	75	30
01-2-3250-4575 ALLOC - ENGINEERING	112	41	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	6	6	6
01-2-3250-5530 ELECTRICITY	292	287	700	745
01-2-3250-5638 CONTRACT ELECTRICAL REPA	830	0	2,118	2,118
Total STREET LIGHTING EXPEN	1,707	520	3,200	3,200
Total OPERATING EXP	1,707	520	3,200	3,200
<b>Surplus/Deficit</b>	<b>-1,793</b>	<b>-2,980</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,793	-2,980	0	0

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