

## 701– Wilmot Road Drainage

The role of the Wilmot Drainage function is to maintain drainage structures in the Cowichan Bay Estates. This function is funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not drainage ponds. There are approximately 106 properties in the service area, an additional subdivision will be created in 2021 adding more lots to the service area.

<b>701 - WILMOT ROAD DRAINAGE</b>	<b>TOTAL REQUISITION</b>	<b>8,000</b>			
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$10,000 OR 1.00000 /1000 OF NET TAXABLE VALUE Bylaw 2853 - October 11, 2006</b>		<b>140,068</b>		
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>				
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>WILMOT ROAD DRAINAGE</b>	<b>140,068,400</b>	<b>14,006,840</b>	<b>8,000</b>		<b>8,000</b>
<b>TOTAL</b>	<b>140,068,400</b>	<b>14,006,840</b>	<b>8,000</b>		<b>8,000</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0571</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>5.71</b>	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Wilmot Road Drainage

Function 701

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$8,000	\$8,000	\$8,500	\$8,500	\$9,000	\$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$9,000</b>	<b>\$9,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	8,000	8,000	8,500	8,500	9,000	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$9,000</b>	<b>\$9,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 701 - WILMOT ROAD DRAINAGE**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-7,000	-7,500	-8,000	-8,000
Total REQUISITION - SPECIFIED	-7,000	-7,500	-8,000	-8,000
Total OPERATING REV	-7,000	-7,500	-8,000	-8,000
<b>OPERATING EXP</b>				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	2,500	2,500	2,500	2,500
01-2-4210-1400 BENEFITS	700	758	750	750
01-2-4210-4100 ALLOC - GENERAL GOVERNME	310	294	246	205
01-2-4210-4575 ALLOC - ENGINEERING	639	639	639	639
01-2-4210-4587 ALLOC - ADMINISTRATION	203	203	203	203
Total OPERATING EXPENDITUR	4,352	4,394	4,338	4,297
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,500	1,500
01-2-4235-2620 RENTALS/MACHINERY & EQUIII	870	0	1,500	1,500
01-2-4235-5923 SUPPLIES	0	0	662	703
Total DRAINAGE WORKS	870	0	3,662	3,703
Total OPERATING EXP	5,222	4,394	8,000	8,000
<b>Surplus/Deficit</b>	<b>-1,778</b>	<b>-3,106</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,778	-3,106	0	0

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