

Recent Cowichan Lake District Seniors Association 2018

Profit & Loss

2022-08-15

January through December 2021

Accrual Basis

	Jan - Dec 21
Ordinary Income/Expense	
Income	
4200 Kitchen Sales	724.15
4271 Events	
Banquets	735.00
Garage Sales	551.55
Total 4271 Events	1,286.55
4292 GST Rebate	5,415.23
Direct Public Support	
Corporate Contributions	4,700.00
Total Direct Public Support	4,700.00
Donations	
4262 Till Tapes	3,342.49
4265 Donations	2,500.69
Total Donations	5,843.18
Gas	
4275 Telephone	197.03
Gas - Other	0.00
Total Gas	197.03
Grants	
4290 New Horizons Grant	22,100.00
4295 CVRD	17,189.00
Mosaic Forestry Management	1,500.00
Total Grants	40,789.00
Total Income	58,955.14
Gross Profit	58,955.14
Expense	
Contract Services	
5135 Janitor Contract	1,175.00
Total Contract Services	1,175.00
Events	
5120 Banquets	44.25
Total Events	44.25
Insurance	
222 Memberships	150.00
4220 Liability,D and O.	776.00
4221 Office Package	765.00
Total Insurance	1,691.00
Kitchen	
5020 Groceries	44.88
5037 Kitchen Maint.	12,835.74
5039- Kitchen Wages	-348.11
Total Kitchen	12,532.51

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Office	
5055 Postage, Mailing Service	44.28
5060 Supplies	4,190.22
5065 Communications	1,806.26
5066 Past Payroll Expense	1,009.84
5067 Payroll Expense	4,086.92
5246 Office Equip. Service	-690.73
Office Admin Exp	1,000.00
Total Office	11,446.79
Operations	
5073 Alarm Monitoring	500.04
5075 Town Utilities	-570.93
5080 Hydro	5,249.39
5085 Plumbing	5,584.50
Building Maintenance	
Building Materials	1,025.07
Parking Lot/Grounds Maintenance	2,938.87
Building Maintenance - Other	178.39
Total Building Maintenance	4,142.33
Maintenance	
5070 Heating/Cooling System	298.00
5071-Appliance Repair	32.46
5072 Painting	25.02
5076 Maintenance Miscellaneous	815.30
Electrical	1,500.00
Maintenance - Other	7,788.94
Total Maintenance	10,459.72
Total Operations	25,365.05
Organizations Expenses	
5130 Societies Registration Fees	40.00
Annual Fees	5.00
Bank new cheques	88.57
Total Organizations Expenses	133.57
Other Expenses	
Donations	
Donations Expense	100.00
Donations - Other	500.00
Total Donations	600.00
Total Other Expenses	600.00
Other Types of Expenses	
Adjustment Account	-174.46
Other Types of Expenses - Other	407.78
Total Other Types of Expenses	233.32
Reconciliation Discrepancies	0.11
Total Expense	53,221.60
Net Ordinary Income	5,733.54

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January through December 2021

	<u>Jan - Dec 21</u>
Other Income/Expense	
Other Income	
4200 Bank Interest	341.01
Total Other Income	341.01
Net Other Income	341.01
Net Income	<u><u>6,074.55</u></u>

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Balance Sheet

Accrual Basis

As of 31 December 2021

	<u>31 Dec 21</u>
ASSETS	
Current Assets	
Chequing/Savings	
Association General	87,243.74
New Horizons Bank	116.71
Nichole Stock	0.03
Petty Cash	500.00
Savings	138.45
Term Deposit #35	21,179.78
Total Chequing/Savings	<u>109,178.71</u>
Accounts Receivable	
Accounts Receivable	3,851.79
Total Accounts Receivable	<u>3,851.79</u>
Total Current Assets	<u>113,030.50</u>
Fixed Assets	
Furniture and Equipment	27,100.74
Total Fixed Assets	<u>27,100.74</u>
TOTAL ASSETS	<u>140,131.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,266.24
Total Accounts Payable	<u>-1,266.24</u>
Credit Cards	
Mastercard	-1,164.33
Total Credit Cards	<u>-1,164.33</u>
Total Current Liabilities	<u>-2,430.57</u>
Total Liabilities	-2,430.57
Equity	
Opening Balance Equity	38,372.78
Retained Earnings	98,114.48
Net Income	6,074.55
Total Equity	<u>142,561.81</u>
TOTAL LIABILITIES & EQUITY	<u>140,131.24</u>