

601 – Satellite Park Water

The role of the Satellite Park Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

SATELLITE PARK WATER (601)	PARCEL TAX REQUISITION	\$ 53,300
PARTICIPATING AREA	Specified Area in Electoral Area "C"	
STATUTORY LIMITATION	Max Requisition	
	Greater of	\$62,450 or
	1.167 /1000 on net taxable value	68,237
BYLAW #	Management Bylaw	4231
MOST RECENT AMENDMENT DATE	Adopted January 27, 2021	
	Proposed Amemdment 2024	
TOTAL NUMBER OF PARCELS		82
TOTAL NUMBER OF USERS		80
ANNUAL COST PER PROPERTY	Parcel tax	\$ 650
	User fee	\$ 375 proposed 2024

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Satellite Park Water

Function: 601

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$97,197	\$99,197	\$101,027	\$101,027	\$102,027	\$102,027
Long Term Debt	8,973	8,973	8,973	8,973	8,973	8,973
Short Term Debt						
Capital	50,000	50,000				
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$156,170	\$158,170	\$110,000	\$110,000	\$111,000	\$111,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	53,300	53,300	54,000	54,000	55,000	55,000
User Fee	32,870	34,870	36,000	36,000	36,000	36,000
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	50,000	50,000				
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$156,170	\$158,170	\$110,000	\$110,000	\$111,000	\$111,000

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Reservoir	\$70,663	2029	\$8,973
Total			<u>\$8,973</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND
 601 - SATELLITE PARK WATER**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
4411 USER CHARGES				
02-1-4411-0000 USER CHARGES	-37,360	-35,776	-35,370	-37,370
02-1-4411-1000 DISCOUNTS	2,646	2,866	2,500	2,500
Total USER CHARGES	-34,714	-32,910	-32,870	-34,870
4810 CONNECTION CHARGES				
02-1-4810-0000 CONNECTION CHARGES	0	-300	-20,000	-20,000
Total CONNECTION CHARGES	0	-300	-20,000	-20,000
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-49,960	-49,960	-53,300	-53,300
Total REQUISITION - PARCEL TA	-49,960	-49,960	-53,300	-53,300
9120 TRANSFER FROM OPERATING RESERVE				
02-1-9120-0000 TRANSFER FROM OPERATING	0	0	-5,000	0
Total TRANSFER FROM OPERA	0	0	-5,000	0
Total OPERATING REV	-84,674	-83,170	-111,170	-108,170
OPERATING EXP				
4110 OPERATING EXPENDITURES				
02-2-4110-1301 WAGES	23,214	24,802	25,469	25,904
02-2-4110-1400 BENEFITS	6,502	7,674	7,881	7,986
02-2-4110-2121 POSTAGE	206	200	200	200
02-2-4110-2131 TELEPHONE	1,505	1,490	1,500	1,500
02-2-4110-2370 INSURANCE - PROPERTY	1,319	1,373	1,442	1,442
02-2-4110-2480 MINOR CAPITAL	0	0	25,000	20,000
02-2-4110-2561 ALARM MONITORING	264	264	270	270
02-2-4110-4100 ALLOC - GENERAL GOVERNME	3,113	2,561	2,824	3,476
02-2-4110-4575 ALLOC - ENGINEERING	5,045	5,032	6,762	7,610
02-2-4110-4587 ALLOC - ADMINISTRATION	1,716	1,934	1,022	569
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	7,324	7,324	7,324	7,324
02-2-4110-7550 LICENCES & FEES	200	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	153	566
Total OPERATING EXPENDITUR	50,408	52,804	79,997	76,997
4130 SERVICE OF SUPPLY				
02-2-4130-2320 LEGAL SERVICES	0	0	200	200
02-2-4130-2330 CONSULTANTS	0	0	8,000	8,000
Total SERVICE OF SUPPLY	0	0	8,200	8,200



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**GENERAL WATER FUND
 601 - SATELLITE PARK WATER**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
4135 SOURCE OF SUPPLY & TREATMENT				
02-2-4135-2620 RENTALS/MACHINERY & EQUIP	410	0	1,000	1,000
02-2-4135-2650 CHLORINATION	241	1,100	500	500
02-2-4135-2655 WATER ANALYSIS	440	301	1,500	1,500
02-2-4135-5530 ELECTRICITY	4,231	3,682	4,500	4,500
02-2-4135-5638 CONTRACT ELECTRICAL REPAIR	0	3,438	0	0
Total SOURCE OF SUPPLY & TR	5,322	8,520	7,500	7,500
4140 TRANSMISSION & DISTRIBUTION				
02-2-4140-2450 R & M - MACHINERY & EQUIP	0	0	500	500
02-2-4140-2620 RENTALS/MACHINERY & EQUIP	343	6,624	1,000	1,000
02-2-4140-5923 SUPPLIES	3,528	4,129	5,000	5,000
Total TRANSMISSION & DISTRIE	3,870	10,753	6,500	6,500
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	3,600	3,600	3,600	3,600
Total INTEREST/MFA OWN DEBE	3,600	3,600	3,600	3,600
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
Total PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
Total OPERATING EXP	68,573	81,049	111,170	108,170
CAPITAL REV				
9009 TRANSFER FROM GAS TAX RESERVES				
02-7-9009-0000 TSF FROM GAS TAX RESERVE	0	0	-50,000	-50,000
Total TRANSFER FROM GAS TA	0	0	-50,000	-50,000
Total CAPITAL REV	0	0	-50,000	-50,000
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL FUND				
02-8-8221-6111 ENGINEERING STRUCTURES	0	0	50,000	50,000
Total TRANSFER/GENERAL CAP	0	0	50,000	50,000
Total CAPITAL EXP	0	0	50,000	50,000
Surplus/Deficit	-16,101	-2,120	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-16,101	-2,120	0	0
