

608 – Fern Ridge Water

The role of the Fernridge Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

FERN RIDGE WATER (608)	PARCEL TAX REQUISITION	\$ 23,460
PARTICIPATING AREA	Specified Area of Electoral Area "A"	
STATUTORY LIMITATION	Max Requisition	Amended in 2023
	Parcel Tax	\$ 22,700
BYLAW #	Management Bylaw 4231	
MOST RECENT AMENDMENT DATE	Adopted January 27, 2021	
	Proposed Amemdment 2024	
TOTAL NUMBER OF PARCELS		34
TOTAL NUMBER OF USERS		39
ANNUAL COST PER PROPERTY	Parcel tax	\$ 690 proposed 2024
	User fee	\$ 505

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Fern Ridge Water

Function: 608

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$60,055	\$60,815	\$63,700	\$64,700	\$64,700	\$65,700
Long Term Debt	1,300	1,300	1,300	1,300	1,300	1,300
Short Term Debt						
Capital	0		264,423			
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$61,355	\$62,115	\$329,423	\$66,000	\$66,000	\$67,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	22,700	23,460	25,000	26,000	26,000	26,000
User Fee	18,655	18,655	20,000	20,000	20,000	21,000
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	0		264,423			
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$61,355	\$62,115	\$329,423	\$66,000	\$66,000	\$67,000

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Upgrades	\$10,235	2029	\$1,300
Total			<u>\$1,300</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND
 608 - FERN RIDGE WATER**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
4411 USER CHARGES				
02-1-4411-0000 USER CHARGES	-20,618	-18,999	-19,655	-19,655
02-1-4411-1000 DISCOUNTS	1,596	1,343	1,000	1,000
Total USER CHARGES	-19,022	-17,656	-18,655	-18,655
4810 CONNECTION CHARGES				
02-1-4810-0000 CONNECTION CHARGES	0	-1,800	-20,000	-20,000
Total CONNECTION CHARGES	0	-1,800	-20,000	-20,000
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-22,700	-22,700	-22,700	-23,460
Total REQUISITION - PARCEL TA	-22,700	-22,700	-22,700	-23,460
Total OPERATING REV	-41,722	-42,156	-61,355	-62,115
OPERATING EXP				
4110 OPERATING EXPENDITURES				
02-2-4110-1301 WAGES	13,691	14,490	15,497	15,851
02-2-4110-1400 BENEFITS	3,834	4,487	4,798	4,908
02-2-4110-2121 POSTAGE	40	38	80	80
02-2-4110-2131 TELEPHONE	1,681	1,683	1,700	1,700
02-2-4110-2370 INSURANCE - PROPERTY	1,181	1,230	1,300	1,300
02-2-4110-2400 ALARM MAINTENANCE	324	324	324	324
02-2-4110-2480 MINOR CAPITAL	0	0	20,000	20,000
02-2-4110-4100 ALLOC - GENERAL GOVERNME	1,773	1,560	1,630	1,630
02-2-4110-4575 ALLOC - ENGINEERING	2,092	2,086	2,804	3,156
02-2-4110-4587 ALLOC - ADMINISTRATION	711	802	424	236
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	3,342	3,342	3,342	3,342
02-2-4110-5110 SUNDRY EXPENSES	0	0	50	50
02-2-4110-7550 LICENCES & FEES	200	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	57	189
Total OPERATING EXPENDITUR	28,869	30,192	52,156	52,916
4135 SOURCE OF SUPPLY & TREATMENT				
02-2-4135-2450 R & M - MACHINERY & EQUIPM	92	0	0	0
02-2-4135-2650 CHLORINATION	464	353	400	400
02-2-4135-2655 WATER ANALYSIS	299	354	500	500
02-2-4135-5530 ELECTRICITY	3,922	3,241	5,000	5,000
Total SOURCE OF SUPPLY & TR	4,777	3,949	5,900	5,900
4140 TRANSMISSION & DISTRIBUTION				



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GENERAL WATER FUND
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		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
02-2-4140-2620	RENTALS/MACHINERY & EQUIP	0	1,160	1,000	1,000
02-2-4140-5923	SUPPLIES	728	1,761	1,000	1,000
	Total TRANSMISSION & DISTRIE	728	2,921	2,000	2,000
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	521	521	521	521
	Total INTEREST/MFA OWN DEBE	521	521	521	521
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	778	778	778	778
	Total PRINCIPAL (CVRD)	778	778	778	778
	Total OPERATING EXP	35,673	38,361	61,355	62,115
	Surplus/Deficit	-6,049	-3,794	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-6,049	-3,794	0	0
