

652 – Central Youbou Water Debt

The role of the Central Youbou Water System debt function is to pay for debt for a portion of the Youbou Water System. In 2005 Bylaw 2591 initiated the long term borrowing to finance the design and construction of the water works within the service area.

CENTRAL YOUBOU WATER DEBT (652)

PARCEL TAX REQUISITION

\$ 36,850

PARTICIPATING AREA

Specified Area of Electoral Area "I"

STATUTORY LIMITATION

Max Requisition

Parcel Tax \$ 51,000

BYLAW #

Management Bylaw 2591

MOST RECENT AMENDMENT DATE

Adopted August 25, 2005

TOTAL NUMBER OF PARCELS

218

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Central Youbou Water Debt

Function: 652

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs						
Long Term Debt	\$25,870	\$25,870	\$25,870	\$25,870	\$25,870	\$25,870
Short Term Debt						
Capital						
Capital Projects						
Transfer to Capital Reserve	10,980	10,980	10,980	10,980	10,980	10,980
TOTAL APPLICATION OF FUNDS	\$36,850	\$36,850	\$36,850	\$36,850	\$36,850	\$36,850
<u>SOURCES OF FUNDS</u>						
Requisition/Parcel Tax	36,850	36,850	36,850	36,850	36,850	36,850
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$36,850	\$36,850	\$36,850	\$36,850	\$36,850	\$36,850

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Waterworks	\$273,658	2033	\$25,870
Total			<u>\$25,870</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND
652 - CENTRAL YOUBOU WATER DEBT

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-36,850	-36,850	-36,850	-36,850
Total REQUISITION - PARCEL TA	-36,850	-36,850	-36,850	-36,850
Total OPERATING REV	-36,850	-36,850	-36,850	-36,850
OPERATING EXP				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	14,152	14,152	14,152	14,152
Total INTEREST/MFA OWN DEBE	14,152	14,152	14,152	14,152
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
Total PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	10,980	0	10,980	10,980
Total TRANSFER TO OPERATIN	10,980	0	10,980	10,980
Total OPERATING EXP	36,850	25,870	36,850	36,850
Surplus/Deficit	-0	-10,980	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-0	-10,980	0	0
